

**The 790th Meeting
of
The Board of Trustees
August 15, 2023**



Mission, Vision, and Values Statements

Mission

Oakton is the community's college. By providing access to quality education throughout a lifetime, we empower and transform our students in the diverse communities we serve.

Vision

Dedicated to teaching and learning, Oakton is a student-centered college known for academic rigor and high standards. Through exemplary teaching that relies on innovation and collaboration with our community partners, our students learn to think critically, solve problems, and to be ethical global citizens who shape the world. We are committed to diversity, cultural competence, and achieving the equity in student outcomes.

Values

A focus on Oakton students is at the core of each of these values.

- We exercise **responsibility** through accountability to each other, our community, and the environment.
- We embrace the **diversity** of the Oakton community and honor it as one of our college's primary strengths.
- We advance **equity** by acknowledging the effects of systemic social injustices and intentionally designing the Oakton experience to foster success for all students.
- We uphold **integrity** through a commitment to trust, transparency, and honesty by all members of the Oakton community.
- We cultivate **compassion** within a caring community that appreciates that personal fulfillment and well-being are central to our mission.
- We foster **collaboration** within the college and the larger community and recognize our interdependence and ability to achieve more together.

Ratified by the Board of Trustees on March 21, 2017 and reaffirmed on September 20, 2022.

Land Acknowledgment for Oakton

Oakton is the community's college. We recognize that our community embodies a network of historical connections and contemporary relationships with Native peoples, families, students, and alumni. We continue to live and work on the traditional homelands stolen from many different Native peoples, including but not limited to the **Bodéwadomi (Potawatomi)**, **Ojibwe (Chippewa)**, **Odawaa (Ottawa)**, **Kiikaapoi (Kickapoo)**, **Mamaceqtaw (Menominee)**, **Myaamiaki (Miami)**, **Thakiwaki (Sac and Fox)** and **Hoocągra (Ho-Chunk)** nations. Others have settled and cared for this land from time immemorial. The land of our Des Plaines campus nurtured a large Potawatomi settlement along the Des Plaines River. This was a site of trade, travel, and gathering for many Native people. With the lush forests and vibrant river, these communities flourished in this beautiful land of biodiversity and reciprocity. These lands are still home to many Native people of many nations.

Approved by the Board of Trustees on December 13, 2022.



1600 East Golf Road
Des Plaines, Illinois 60016

Closed Session
5 p.m. – Room 1502

Agenda

1. Call to Order and Roll Call
2. Consideration of a motion to allow Board members to attend the meeting remotely
(Remote attendance for meetings defined by the Open Meetings Act (5 ILCS 120/1.02) is allowed for members of the public body if a member is prevented from physically attending because of employment purposes or the business of the public body.)
3. Consideration of a motion to close the meeting to the public for the purpose of the following:
 - Review of closed session minutes of June 27, 2023
 - Consider the appointment, employment, compensation, discipline, performance, or dismissal of specific employees; and pending litigation
4. Consideration of a motion for adjournment
5. Adjournment

Open Session
6 p.m. – Room 1506

Individuals who wish to address the Board of Trustees during the Public Participation portion of the meeting should send an email to bsparks@oakton.edu including their name, town/affiliation, and the item they wish to address to the Board, no later than 6 p.m. on August 15, 2023.

The meeting will be broadcast on Oakton TV: <https://bit.ly/3IH1AUA>

Agenda

- Call to Order and Roll Call
- V Consideration of a motion to allow Board members to attend the meeting remotely
(Remote attendance for meetings defined by the Open Meetings Act (5 ILCS 120/1.02) is allowed for members of the public body if a member is prevented from physically attending because of employment purposes or the business of the public body.)
- Pledge of Allegiance
- Land Acknowledgement
- V Approval of minutes of the June 27, 2023 regular meeting of the Board of Trustees
- Statement by the President
- Educational Foundation Liaison Report
- Student Trustee Report
- Founder Spotlight
- Comments by the Chair

Trustee Comments

Public Participation

Board Report: Emory Williams Academy – Overview of the First Year and Future Direction

New Business

Consent Agenda

- | | | |
|---|---------|---|
| V | 8/23-1a | Approval of Adoption of Consent Agenda |
| R | 8/23-1b | Approval of Consent Agenda Items 8/23-2 through 8/23-8 |
| | 8/23-2 | Ratification of Payment of Bills for June 2023 |
| | 8/23-3 | Acceptance of Treasurer's Report for June 2023 |
| | 8/23-4 | Acceptance of Quarterly Report on Investments |
| | 8/23-5 | Authorization of Budget Transfers |
| | 8/23-6 | Ratification of Actions of the Alliance for Lifelong Learning Executive Board |
| | 8/23-7 | Supplemental Payment of Professional Personnel – Summer 2023 |
| | 8/23-8 | Acceptance of Clinical Practice Agreements |

Other Items

- | | | |
|---|---------|---|
| R | 8/23-9 | Authorization to Approve August Purchases <ul style="list-style-type: none"> a. Insurance Plans (ICCRMC) – One-Year Renewal b. Adobe Creative Cloud Software Lease and Support – One-Year Renewal c. Splunk Enterprise Software License – One-Year Renewal d. Consulting Services for Finance Operations e. Executive Search Services for Vice President of Administrative Affairs |
| | 8/23-10 | Preview and Initial Discussion of Upcoming Purchases |
| R | 8/23-11 | Authorization to Enter into Space Rental Agreement for Commencement |
| R | 8/23-12 | Resolution of Intent to issue \$15,600,000 Funding Bonds for the purpose of paying claims against the District |
| R | 8/23-13 | Resolution calling a Public Hearing regarding the District's intent to issue \$15,600,000 Funding Bonds to pay claims against the District |
| R | 8/23-14 | Revised Authorization to Hire a Director of Major and Planned Giving |
| V | 8/23-15 | Acceptance of Administrator Resignation |
| R | 8/23-16 | Appointment of Treasurer |
| R | 8/23-17 | Revised Authorization to Hire a Full-Time, Tenure-Track Faculty Member |
| R | 8/23-18 | Approval of Award of Tenure |
| R | 8/23-19 | Approval of Policy Revision |
| R | 8/23-20 | Adoption of Oakton's Neurodiversity Statement |
| V | 8/23-21 | Acceptance of Department of Education (DOE) Asian American, Native American, Pacific Islander Serving Institution (AANAPISI) Grant |

Adjournment



**Minutes of the June 27, 2023 Regular Meeting of the
Board of Trustees of Community College District 535**

The 789th meeting of the Board of Trustees of Community College District 535 was conducted on June 27, 2023 at the Des Plaines campus of Oakton College, 1600 East Golf Road, Des Plaines, Illinois.

Closed Session – Call to Order and Roll Call

Chair Yanow called the meeting to order at 5:20 p.m. in room 1502. Trustee Bush called the roll:

Dr. Wendy Yanow	Chair	Present
Dr. Gail Bush	Vice Chair	Present
Mr. William Stafford	Secretary	Absent
Ms. Theresa Bashiri-Remetio		Present
Ms. Martha Burns		Present
Mr. Benjamin Salzberg		Absent
Ms. Marie Lynn Toussaint		Present
Ms. Lydia Cruz	Student Trustee	Present

Chair Yanow asked for a motion to go into closed session under the exceptions to the Illinois Open Meetings Act, with the purpose of reviewing closed session minutes of May 23, 2023; and considering the appointment, employment, compensation, discipline, performance, or dismissal of specific employees; the purchase or lease of real property for the use of the public body; and pending litigation.

Trustee Bashiri-Remetio made the motion, seconded by Trustee Bush.

Trustee Bush called the roll:

Ms. Bashiri-Remetio	Aye
Ms. Burns	Aye
Dr. Bush	Aye
Ms. Toussaint	Aye
Dr. Yanow	Aye
Ms. Cruz	Aye

Also present in room 1502 were Dr. Joianne Smith, President; Dr. Karl Brooks, CSSO/Vice President for Student Affairs; Mr. Edwin Chandrasekar, CFO/Vice President for Administrative Affairs; and Dr. Colette Hands, CHRO.

At 5:59 p.m., Chair Yanow asked for a motion to adjourn the closed session meeting. Trustee Bashiri-Remetio made the motion which was seconded by Trustee Bush. A voice vote was called and the closed session was adjourned.

Open Session – Call to Order and Roll Call

Chair Yanow called the regular meeting of the Board of Trustees to order at 6:35 p.m. in room 1506.

Trustee Bush called the roll:

Dr. Yanow	Chair	Present
Dr. Bush	Vice Chair	Present
Mr. Stafford	Secretary	Absent
Ms. Bashiri-Remetio		Present
Ms. Burns		Present
Mr. Salzberg		Absent
Ms. Toussaint		Present
Ms. Cruz	Student Trustee	Present

Also present in room 1506:

Leadership: Dr. Joianne Smith, President; Dr. Kelly Iwanaga Becker, Assistant Vice President for Institutional Effectiveness and Strategic Planning; Dr. Karl Brooks, CSSO/Vice President for Student Affairs; Edwin Chandrasekar, Vice President for Administrative Affairs; Dr. Colette Hands, CHRO; and Katherine Sawyer, Chief Advancement Officer.

Administrators: Robyn Bailey, Director of Operations and Administration; Anne Brennan, Assistant VP for Academic Affairs/College Transitions; Stephen Butera, Director of Communications and External Relations; Sebastian Contreras Jr., Dean of Student Success; Leana Cuellar, Director of Student Learning and Engagement; Ruben Howard, Director of Workforce Curriculum and Instruction; Matt Huber, Dean of Enrollment Management; Lindsey Hunter, Director of Admission and Enrollment; Jesse Ivory, Dean of Adult and Continuing Education/Dean of the Skokie Campus; Jake Jeremiah, Dean of Library; David Kendrick, Director of Online Curriculum and Instruction; Linda Korbel, Dean of Liberal Arts; James Rabchuk, Dean of STEM; Dan Weber, Registrar/Director of Registrar Services; Ella Whitehead, Assistant Director of Enrollment for Equity Outreach; Ruth Williams, Assistant VP for Academic Affairs/Dean of Curriculum and Instruction; and Andy Williams, Controller.

Union Leaders: Jennifer Crowley, Classified Staff Association; Mary Hope Griffin, Adjunct Faculty Association.

Faculty: Abigail Garcia, Physical Therapy Assistant; Ciaran O'Sullivan, Nursing; Louis Pierozzi, Art and Design; Lee Resurrection, Nursing; Katherine Schuster, Education; and Bill Strond, Biology.

Staff: Phil Cronin, Media Services; Jeff Gossrow, Budget and Accounting; Leah Kintner, Workforce Development; Ewa Lyczewska, Marketing and Communications; Christine Paciero, Athletics; Mick Reuter, Athletics; and Beatriz Sparks, Special Assistant to the Board.

Students: Chris AbiNader, Alan Connor, Georgie Connor, and Sloane Shabelman.

Guests: Puamuh Ghogomu, Decennial Committee member; and Christopher Hirst, new faculty hire.

Pledge of Allegiance – Chair Yanow asked Trustee Bashiri-Remetio to lead the pledge.

Land Acknowledgment – Trustee Burns read the Land Acknowledgment.

Approval of Minutes

Chair Yanow asked for a motion for the approval of the minutes of the May 23, 2023 regular meeting of the Board of Trustees. Trustee Bush made the motion which was seconded by Trustee Bashiri-Remetio. A voice vote was called and the minutes were unanimously approved.

Statement by the President

President Smith acknowledged this was Dean of Liberal Arts, Linda Korbel's last meeting who will retire on June 30. President Smith also welcomed new Dean of STEM, Dr. Jim Rabchuk.

Condolences

- To Accessibility Specialist Kristine Panopio on the passing of her father Antonio on May 25.
- To the family of Associate Professor of Earth Science Wayne Marko who passed away suddenly last week.

Congratulations

- Skyway Conference Hall of Fame Inductees - Coach Pat Savage - Cross Country Coach for 33 years. During that time there were almost 90 OCC student athletes who earned Skyway All Conference honors and almost 20 individual winners of the Skyway Conference XC Championship Races. Many of these student athletes were also honored as NJCAA Academic All Americans. Also included in this group were at least 4 Individual NJCAA Champions and over 20 NJCAA All Americans."
- The 2018 Oakton College Baseball Team who won the Division 3 National Championship were also inducted into the Hall of Fame.

- At the Illinois Skyway Collegiate Conference Awards ceremony, we also recognized 3 Dick Durant Academic Award Recipients. These are student athletes who have a perfect 4.0 GPA throughout their Oakton career.
 - Alan Connor (Men's Basketball)
 - Georgie Connor (Men's Basketball)
 - Gabriella Krueger (Women's Tennis)
- Congratulations to our graduate and this year's commencement speaker Lucia Rosario Zdenahlik for being awarded the full-tuition Transfer Honors Scholarship from Elmhurst University.
- ICCTA Awards nominees:
 - Greg Hamill, Outstanding Full-Time Faculty
 - Shannon Sloan-Spice, Outstanding Adjunct Faculty
 - Akash Patel, Gigi Campbell Student Trustee
 - Deyanira Cardenas, Distinguished Alumnus
 - Mayor's Employer Advisory Committee (MEAC), Business/Industry Partnership
 - Iswat Ibrahim, Gandhi/King Peace Scholarship
 - Stephanie Erner, Paul Simon Student Essay
- On June 7, the Elmhurst University transfer admission team hosted the annual Intellectual Curiosity Scholarship Contest. Ololade (Lola) Shittu won the top \$5000 scholarship award, and Alexandra Krieger won the \$2000 group project award.

Happenings

- June is LGBTQ+ Pride Month. Oakton's Pride Club joined other community organizations at a Pride celebration at Maine West High School on June 3. In addition, Pride Club officer Georgie Charalambous joined Maine West students and SPEAK, a Des Plaines anti-racist nonpartisan community group, to receive the Pride Month Proclamation from Des Plaines Mayor Andrew Goczkowski on June 5. And on June 20, sociology instructor Rondell Merrill, one of the leaders of Oakton's LGBTQIA Advisory Council participated in Senator Villavalam's LGBTQ+ Town Hall Panel at the Skokie Public Library.
- As part of our commitment to creating just and thriving communities, the College supported community events to bring awareness to the significance of Juneteenth and the work ahead of us to make our neighborhoods and the world equitable. Events included the 2023 Skokie Community Juneteenth Celebration and Evanston's Juneteenth Parade on Saturday, June 17, and the Ricky Byrdsong Memorial Race Against Hate 2023 on Sunday, June 18.
- Katherine Schuster, co-chair of the Anthropology, College Studies, Education, Psychology, Sociology and Social Sciences (ACEPSS) department and Global Studies coordinator; Lisa Cherivtch, Business professor; and Erick Rohn, associate professor and coordinator of Graphic Design, represented Oakton at the International "All for One" 3D-project celebration at the Nemo Museum in Amsterdam.
- In partnership with the City of Des Plaines, the College is hosting Independence Day Fireworks on the Des Plaines campus Sunday, July 2. Gates open at 7 p.m. and the fireworks show begins at dusk (approximately 9:15 p.m.). The event is weather-dependent and updates will be communicated through the City of Des Plaines Facebook page.

Educational Foundation Liaison Report

Foundation fundraising for the fiscal year has exceeded \$1.2 million with a number of recent notable commitments:

- A \$120,000 gift from the Niles Township Government to support the two scholarships they began years ago to assist residents who need financial assistance in order to attend college. The Niles Township Government Scholarship is one awarded to rising high school seniors and the Niles Township Government Scholarship for Returning Adults to non-traditional age adults.

- A \$29,750 gift from the Wentcher Foundation to cover spring semester scholarships for students currently at Oakton. The Wentcher Foundation has selected 9 students to receive their scholarship at Oakton in the Fall and awarded a transfer scholarship to 4 Oakton degree earners who are transferring in pursuit of a bachelor's degree.
- A \$5,000 contribution from Dr. Tom TenHoeve, Oakton's second president, to grow the endowment of a scholarship in his name.
- A \$3,000 gift from adjunct faculty member Bettye Cohns to launch the Dream Scholarship in Memory of Pamela Cohns Fox. The scholarship is in honor of Bettye's sister in law who believed deeply in the power of education. The scholarship is expected to receive additional support from family and friends.
- The Foundation also received \$4,000 in sponsorship support as a result of the second annual Athletics Golf Outing on June 19. These resources add support to the Athletic Program Fund.

The Foundation Board invites members of the Board of Trustees to attend their annual Board Social on Sunday, August 6 from 3 to 5pm. This year's social will take place at the home of Foundation Board vice chair Julie Fenton in Evanston. Invitations will be sent by mail next week and RSVPs are being collected by the Foundation Office.

The Foundation Board is meeting on campus on Thursday for a retreat to finalize the goals for their next strategic plan and hear from fundraising consultants related to findings from a recent feasibility study.

ICCTA Liaison Report

The 2023 ICCTA Annual Convention was held in Normal, IL on June 2-3. Highlights included:

- Recognition of ICCTA's 2022-2023 leadership for their year of service;
- Acknowledgment of ICCTA's 2023 award winners and nominees, who were celebrated at the association's June 2 banquet and June 3 annual Board of Representatives meeting
- Review Illinois' Fiscal Year 2024 state budget. In addition to a 7% increase in community college funding, the budget includes \$100 million in new dollars for Monetary Award Program grants, \$5.15 million for community college non-credit Workforce Training Grants, and \$3.15 million for a new community college Dual Credit Grant program;
- Illinois General Assembly's fall veto session has been scheduled for October 24-26 and November 7-9;
- Discussion about the importance of a community college presence on local workforce investment boards;
- ICCTA is moving forward with its equity analysis of Illinois community college baccalaureate degrees;
- Updates on the activities of the Illinois Community College Board, the Illinois Council of Community College Presidents, and the Association of Community College Trustees; and
- Nearly 100 trustees, presidents, and administrators completed ICCTA's June 2 Trustee Leadership Development training.

Neurodiversity Liaison Report

Trustee Bush shared that the neurodiversity task force met on May 31, and the neurodiversity in higher education resolution (HR219) passed through Illinois legislature. The task force has received positive feedback about the event held in April, describing it as an effective first step. Some participants are interested in partnering with Oakton College. The next step will be to finalize Oakton's neurodiversity statement. The working group will take the information that has been gathered over the past months, and start working on initial programmatic opportunities to support neurodiverse students. Dr. Jesse Ivory and Leah Kintner are looking at the 219 Bridge program to identify ways to partner. Trustee Bush indicated that she has served as the liaison for the neurodiversity initiative, but it's time to step back and allow the College do the work that has been identified.

Student Trustee Report

Student Trustee Lydia Cruz shared that she attended different events in April and May to celebrate Asian American Pacific Islander month. She participated as a volunteer in the Asian Night Market. On May 4,

Ms. Cruz participated in the CAB Stress Reliever Day to help students cope with the stress of final exams, and made part of the graduation platform during the May 15 Commencement ceremony. Ms. Cruz also referred to June events like the Juneteenth parades and the Paramedic Graduation ceremony, and shared that she is excited about the courtyard renovations.

The SGA team is working on plans for the 2023-2024 academic year, and they have been meeting to discuss connections and ideas. They met via Zoom for their first summer workshop. On June 28, they will meet to talk about Robert's Rules and how to implement them in their future meetings.

Student Spotlight

Sloane Shabelman enrolled at Oakton in January 2023. She was enrolled at a 4-year university in the fall of 2022, and had to change course due to personal reasons, but she wanted to keep up with her academics. While at Oakton, Sloane took two classes and got involved in the UNICEF Club where she helped with fundraiser efforts for the earthquake in Turkey. She said this opportunity was important for her to make a difference in a meaningful way, and to connect with students and staff members. Sloane shared that her overall experience at Oakton has been very positive, and that everyone has been very welcoming, even if she was planning to be at the College for a short time. Sloane will be returning to her 4-year university, and she is very grateful that Oakton was able to help her to keep up academically and socially.

Trustee Comments

Trustee Bush talked about June as Pride month, and reminded the community of the importance of participating in Safe Zone training to become a proactive ally. Oakton has Safe Zone and Ally trainings in spring and fall, and dates are available on the website.

Trustee Burns indicated that she had the pleasure of being part of the Emory Williams Academy end of year celebration and the send-off to students who went on a study abroad trip to Ghana. She thanked everyone involved in the planning of these activities, especially Dr. Katherine Schuster for the study abroad programs that allow students to experience the world. Trustee Burns wants Oakton to be more active in promoting study abroad opportunities.

Trustee Burns also shared that she is very impressed with the report provided about the first year of the Emory Williams Academy. She recognizes that there is still work to do, and she indicated she wants the College to have a strong focus on students who are committed to continuing in the program (retention vs. recruitment), and support to students who are struggling in their personal life which hinders their academic progress.

Trustee Toussaint expressed her concern regarding recruitment for the Emory Williams Academy, and shared that she has been actively recruiting students for the fall 2023 semester. Trustee Toussaint believes that once the program is more solid (after the inaugural year), and some of the scholars complete the program, they will also recruit other scholars. Trustee Toussaint congratulated Oakton on a one of a kind program.

Comments by the Chair

Chair Yanow shared praised the work done in the Emory Williams Academy for Black Men, and said that, like in any growing process, we need to be patient and stay the course to allow things to develop. This kind of program requires that the community we are serving recognizes that we are doing what we are saying, and have an opportunity to see it happen. Chair Yanow also shared her opinion on an article that appeared in the ACCT Trustee Quarterly Magazine apropos leveraging explicit value for every black learner. Chair Yanow indicated that she believes that what we are doing in the Emory Williams Academy strongly relates to what the article talks about.

Chair Yanow mentioned that ACCT is inviting colleges to nominate themselves for a complimentary one-day board retreat, and encouraged her board colleagues to consider submitting an application.

Public Participation – None

NEW BUSINESS**6/23-1a Approval of Consent Agenda**

Trustee Bush offered: "Be it resolved that the Board of Trustees of Community College District 535 approves adoption of the Consent Agenda."

Trustee Toussaint seconded the motion. A voice vote was called and the motion passed unanimously.

6/23-1b Approval of Consent Agenda Items 6/23-2 through 6/23-6

Trustee Bush offered: "Be it resolved that the Board of Trustees of Community College District 535 approves the following items 6/23-2 through 6/23-6 as listed in the Consent Agenda."

6/23-2 Ratification of Payment of Bills for May 2023

"Be it resolved that the Board of Trustees of Community College District 535 hereby ratifies expenditures and release of checks by the Treasurer of Community College District 535 in the amount of \$6,546,402.21 for all check amounts as listed and for all purposes as appearing on a report dated May 2023."

6/23-3 Acceptance of Treasurer's Report for May 2023

"Be it resolved that the Board of Trustees of Community College District 535 receives for filing as a part of the College's official records, the report of the Treasurer for the month of May 2023."

6/23-4 Ratification of Actions of the Alliance for Lifelong Learning Executive Board

"Be it resolved that the Board of Trustees of Community College District 535, in its capacity as governing board of the administrative district of the Alliance for Lifelong Learning Program, ratifies and approves the actions of the Executive Board in items "a – d" as stipulated above, and hereby approves the expenditures in the amount not to exceed \$49,539.92 for all funds listed in items a and d."

6/23-5 Ratification and Supplemental Authorization to Pay Professional Personnel – Spring 2023 and Summer 2023

"Be it resolved that the Board of Trustees of Community College District 535 ratifies the payment of salaries for teaching on a part-time basis during the Summer 2023 semester; the total payment amounting to \$1,196,678.21."

"Be it further resolved that the Board of Trustees of Community College District 535 ratifies the payment of salaries for teaching on an overload basis during the Summer 2023 semester; the total payment amounting to \$1,883,053.50."

"Be it resolved that the Board of Trustees of Community College District 535 approves an adjustment of \$12,234.15 to the total amount of part-time teaching salaries paid during the Spring 2023 semester; the revised, total payment amount is \$3,536,333.86."

"Be it further resolved that the Board of Trustees of Community College District 535 approves an adjustment of \$24,382.09 to the total amount of faculty overload salaries paid during the Spring 2023 semester; the revised, total payment amount is \$706,232.89."

6/23-6 Approval of Clinical Practice Agreements

"Be it resolved that the Board of Trustees of Community College District 535 approves the following cooperative agreements:

Medical Assistant program (1)

Nursing program (1)
Pharmacy Technician (2)
Human Services (5).”

Trustee Bashiri-Remetio seconded the motion. Trustee Bush called the roll:

Ms. Bashiri-Remetio	Aye
Ms. Burns	Aye
Dr. Bush	Aye
Ms. Toussaint	Aye
Dr. Yanow	Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-7

Public Hearing and Adoption of Annual Budget for Fiscal Year 2023-2024

a) Public Hearing

Trustee Yanow offered: “WHEREAS the College has published a Notice of Public Hearing in the following newspaper on May 24, 2023, *The Daily Herald*, and made available for public inspection from the 24th Day of May 2023, a tentative budget, that Public Hearing is now declared open. Are there any comments from the public?”

b) Adoption of Annual Budget for Fiscal Year 2023-2024

Trustee Yanow offered: “WHEREAS, on May 24, 2023, the College administration and the Treasurer of the BOARD made such tentative budget as prepared by them conveniently available to the public for inspection for at least thirty days prior to final action thereon; and

WHEREAS, on June 27, 2023, a public hearing was held by the BOARD as to such tentative budget, notice of said hearing having been given at least thirty days prior thereto by publication in a newspaper published in the District, and all other legal requirements having been complied with;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 535, COUNTY OF COOK AND STATE OF ILLINOIS AS FOLLOWS:

That the final budget in the form attached hereto which contains an estimate of the amounts available in each fund, separately, and of expenditures from each, and which the BOARD deems necessary to defray all necessary expenses and liabilities of such District for the fiscal year, be and the same hereby is adopted as the budget of this District for the fiscal year beginning July 1, 2023, and ending June 30, 2024.”

Trustee Bush seconded the motion and called the roll:

Ms. Bashiri-Remetio	Aye
Ms. Burns	Aye
Dr. Bush	Aye
Ms. Toussaint	Aye
Dr. Yanow	Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-8

Authorization to Approve June Purchases

Trustee Bush offered: “Be it resolved that the Board of Trustees of Community College District 535 authorizes the approval of the attached resolutions, as stipulated in the following agenda items, for the purchase of the following:

<u>Item</u>	<u>Page(s)</u>	<u>Description</u>	<u>Vendor and Location</u>	<u>Amount</u>
6/23-8a	1	Commercial Driver's License (CDL) Training Services	160 Driving Academy Evanston, IL	\$787,500.00
6/23-8b	1	Illinois Community College Trustees Association (ICCTA) Dues	Illinois Community College Trustees Association Springfield, IL	\$31,000.00
6/23-8c	1	Transportation Services for Athletic Teams – One-Year Renewal	Bestway Charter Transportation Inc Bensenville, IL	\$50,000.00
6/23-8d	1	Continuation of Employee Fringe Benefits: Life and Disability Insurance	Illinois Community College Consortium Southeastern, PA	\$281,000.00
6/23-8e	1	Engineering Services for Fire Pumps	Kluber Architects + Engineering Aurora, IL	\$27,050.00
6/23-8f	1	Digital Asset Management Software – Three-Year Renewal	Bynder LLC Boston, MA	\$57,967.37
6/23-8g	1	Student Engagement Portal – Three-Year Contract	Open Presence Inc dba Modern Campus Camarillo, CA	\$58,614.00
6/23-8h	1	Software Maintenance for PowerFAIDS – One-Year Renewal	College Board Reston, VA	\$53,014.00
6/23-8i	1	Telephony Services – Five-Year Contract	First Communications LLC Oakbrook Terrace, IL	\$52,789.20
6/23-8j	1	Interim Administrative Leadership Services	The Registry Peabody, MA	\$110,000.00
6/23-8k	1	Lightcast Career Coach Widget Builders – Three-Year Contract	Economic Modeling LLC dba Lightcast Moscow, ID	\$39,800.00
6/23-8l	1	Oakton Monument Signage Replacement	Parvin Clauss Sign Company, Inc. Carol Stream, IL	\$137,876.20
GRAND TOTAL:				\$1,702,528.77."

Trustee Bashiri-Remetio seconded the motion. Trustee Bush called the roll:

Ms. Bashiri-Remetio	Aye
Ms. Burns	Aye
Dr. Bush	Aye
Ms. Toussaint	Aye

Dr. Yanow Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-9 Preview and Initial Discussion of Upcoming Purchases

The following purchases will be presented for approval at an upcoming Board of Trustees meeting:

- a. Splunk Software License/Updates/Support
- b. Rosemont Theatre License Agreement

6/23-10 Resolution authorizing and providing for the issue of not to exceed \$15,000,000 General Obligation (Limited Tax) Debt Certificates, Series 2023, of the District for the purpose of financing capital projects in and for the District, providing for the security for and means of payment for the Certificates, and authorizing the sale of the Certificates to the purchaser thereof

Trustee Burns offered: "Resolution authorizing and providing for the issue of not to exceed \$15,000,000 General Obligation (Limited Tax) Debt Certificates, Series 2023, of the District for the purpose of financing capital projects in and for the District, providing for the security for and means of payment for the Certificates, and authorizing the sale of the Certificates to the purchaser thereof."

Trustee Bush seconded the motion and called the roll:

Ms. Bashiri-Remetio Aye
 Ms. Burns Aye
 Dr. Bush Aye
 Ms. Toussaint Aye
 Dr. Yanow Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-11 Approval of MOU with NorthShore University HealthSystem

Trustee Bashiri-Remetio offered: "Be it resolved that the Board of Trustees of Community College District 535 does hereby approve the Program Agreement with NorthShore University HealthSystem and further authorizes and directs the College administration and attorneys to fulfill the College's obligations as stipulated in the Agreement."

Trustee Bush seconded the motion and called the roll:

Ms. Bashiri-Remetio Aye
 Ms. Burns Aye
 Dr. Bush Aye
 Ms. Toussaint Aye
 Dr. Yanow Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-12 Authorization to Hire Director of Major and Planned Giving

Trustee Toussaint offered: "Be it resolved that the Board of Trustees of Community College District 535 approve the appointment of Mrs. Jessica Moon as the Director of Major and Planned Giving/Associate Executive Director of the Foundation effective July 10, 2023, at an annual salary of \$125,000. That salary will be prorated for the period of July 10, 2023, through June 30, 2024."

Trustee Bashiri-Remetio seconded the motion. Trustee Bush called the roll:

Ms. Bashiri-Remetio Aye
 Ms. Burns Aye

Dr. Bush Aye
 Ms. Toussaint Aye
 Dr. Yanow Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-13 Acceptance of Administrator Resignation

Trustee Bush offered: “Be it resolved that the Board of Trustees of Community College District 535 accepts the resignation of Dr. Ruth Williams, Assistant Vice President for Academic Affairs/Dean of Curriculum & Instruction, effective June 30, 2023.”

Trustee Yanow seconded the motion. A voice vote was called and the motion passed unanimously.

6/23-14 Approval of Salaries for Administrators

Trustee Bashiri-Remetio offered: “Be it resolved that the Board of Trustees of Community College District 535 approves salaries for a total of \$5,067,532 to 37 administrators and authorizes the issuance of contracts specifying these salaries to the persons named for the period July 1, 2023 through June 30, 2024, as listed below.”

“Be it further resolved that the Board of Trustees of Community College District 535 approves FY2024 administrative salary ranges.”

Trustee Bush seconded the motion and called the roll:

Ms. Bashiri-Remetio Aye
 Ms. Burns Aye
 Dr. Bush Aye
 Ms. Toussaint aye
 Dr. Yanow Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-15 Approval of Annual Salary Increase for the President

Trustee Yanow offered: “Now, therefore, be it resolved by the Board of Trustees of Community College district 535, County of Cook and State of Illinois, that for the 2023-2024 fiscal year, President Joianne L. Smith’s salary be increased by 2.99% from \$309,182.00 to \$318,427 and the Supplemental Benefit allowance be increased from 8.5% to 9%.”

Trustee Bashiri-Remetio seconded the motion. Trustee Bush called the roll:

Ms. Bashiri-Remetio Aye
 Ms. Burns Aye
 Dr. Bush Aye
 Ms. Toussaint Aye
 Dr. Yanow Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-16 Authorization to Hire Full-Time, Tenure-Track Faculty Members

Trustee Bush offered: “Be it resolved that the Board of Trustees of Community College District 535 approves the attached resolutions for Mr. Paul Bialek, Mr. Christopher Hirst, and Ms. Christine Hoang for the full-time, tenure-track faculty hires for the 2023-2024 academic year, beginning in August 2023. They will receive the salary associated with the lane and step described as follows:

Name	Academic Rank / Assignment	Lane-Step, Base Salary
Dr. Paul Bialek	Professor, Mathematics	E-3 \$68,912

Christopher Hirst	Assistant Professor, Air Conditioning Heating and Refrigeration Technology	A-3	\$56,555
Ms. Christine Hoang	Instructor, Medical Laboratory Technology	D-2	\$63,564."

Trustee Yanow seconded the motion. Trustee Bush called the roll:

Ms. Bashiri-Remetio	Aye
Ms. Burns	Aye
Dr. Bush	Aye
Ms. Toussaint	Aye
Dr. Yanow	Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-17 Approval of Annual Promotions in Rank

Trustee Toussaint offered: "Be it resolved that the Board of Trustees of Community College District 535 approves the promotions in rank for full-time faculty members: Valeria Benson Lira, Patrick O'Donnell, Jessica Pinedo, Maria Antonopoulos, Mario Borha, Stacey Cameron, Daryl Long, Ji-Hyae Park, Kritika Pershad, Erick Rohn and Boguslaw Zapal."

Trustee Bashiri-Remetio seconded the motion. Trustee Bush called the roll:

Ms. Bashiri-Remetio	Aye
Ms. Burns	Aye
Dr. Bush	Aye
Ms. Toussaint	Aye
Dr. Yanow	Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-18 Acceptance of Faculty Retirement

Trustee Bashiri-Remetio offered: "Be it resolved that the Board of Trustees of Community College District 535 accepts the retirement of Professor Merilee Slipenko."

Trustee Bush seconded the motion. A voice vote was called and the motion passed unanimously.

6/23-19 Authorization to Fund Proposed Trustee Travel

Trustee Yanow offered: "Be it resolved that the Board of Trustees of Community College District 535 approves the consolidated trustee plan for fiscal year 2023-2024 attached hereto."

Trustee Bush seconded the motion and called the roll:

Ms. Bashiri-Remetio	Aye
Ms. Burns	Aye
Dr. Bush	Aye
Ms. Toussaint	Aye
Dr. Yanow	Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-20 Approval of Policy Revision

Trustee Yanow offered: "Be it resolved that the Board of Trustees of Community College District 535 hereby approves revisions to policy 5123, attached hereto."

Trustee Bashiri-Remetio seconded the motion. Trustee Bush called the roll:

Ms. Bashiri-Remetio Aye
Ms. Burns Aye
Dr. Bush Aye
Ms. Toussaint Aye
Dr. Yanow Aye

The motion carried. Student Trustee Cruz favored the resolution.

6/23-21 Acceptance of the Illinois Community College Board (ICCB) FY2023 Trade School Program Grant

Trustee Bashiri-Remetio offered: “Be it resolved that the Board of Trustees of Community College District 535 accepts the amount of \$394,839 to support the ICCB Trades School Program grant.”

Trustee Yanow seconded the motion. A voice vote was called and the motion passed unanimously.

Adjournment

Chair Yanow announced that the next regularly scheduled meeting of the Board of Trustees of Oakton Community College, District 535, will be held at 6 p.m. on Tuesday, August 15, 2023 at the Des Plaines Campus.

Trustee Bashiri-Remetio made a motion to adjourn the meeting, which was seconded by Trustee Bush. A voice vote was called and the meeting was adjourned at 7:56 p.m.

Wendy B. Yanow, Board Chair

William Stafford, Board Secretary

Minutes recorded by:
Beatriz Sparks
6/2023

Approval of Adoption of Consent Agenda

“Be it resolved that the Board of Trustees of Community College District 535 approves adoption of the Consent Agenda.”

Approval of Consent Agenda Items 8/23-2 through 8/23-8

“Be it resolved that the Board of Trustees of Community College District 535 approves the following items 8/23-2 through 8/23-8 as listed in the Consent Agenda:

- 8/23-2 Ratification of Payment of Bills for June 2023
- 8/23-3 Acceptance of Treasurer’s Report for June 2023
- 8/23-4 Acceptance of Quarterly Report on Investments
- 8/23-5 Authorization of Budget Transfers
- 8/23-6 Ratification of Actions of the Alliance for Lifelong Learning Executive Board
- 8/23-7 Supplemental Payment of Professional Personnel – Summer 2023
- 8/23-8 Acceptance of Clinical Practice Agreements.”

Ratification of Payment of Bills for June 2023

The check register detailing the regular monthly bills for June 2023 was sent out August 11, 2023. The totals by fund are on page 2. This includes approval of travel reimbursements for June 2023.

Board Chair

Board Secretary

EC:mw
8/2023

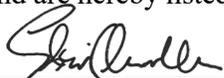
President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

“Be it resolved that the Board of Trustees of Community College District 535 hereby ratifies expenditures and release of checks by the Treasurer of Community College District 535 in the amount of \$9,160,656.26 for all check amounts as listed and for all purposes as appearing on a report dated June 2023.”

OAKTON COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT 535

I hereby certify that materials and/or services for the Education Fund, Operations, Building and Maintenance Fund, Operations, Building and Maintenance Fund (Restricted), Auxiliary Enterprise Fund, and Restricted Purposes, Working Cash, Trust/Agency, Audit, Liability, Protection & Settlement, and Social Security Medicare Fund, and also includes approval of travel reimbursements for June 2023, represented by checks on pages 1-16 numbered !0002676 - !0002693, !0002695 - !0002727, !0002729 - !0002769, !0002771 - !0002800, !0002802 - !0002804, A0161694 - A0161799 and A0161801 - A0162094 on the check register, have been received, supporting invoices audited and that these checks were in order for issuance and are hereby listed for ratification by the Board of Trustees.



Treasurer, Oakton Community College District 535

RECAPITULATION Fund	<u>Gross Check Issued</u>				
	Payroll	Accounts Payable	Sub-Total	Voided Checks	Total
Education	\$ 5,845,352.83	\$ 1,149,080.47	\$ 6,994,433.30	\$ (5,323.87)	\$ 6,989,109.43
Operation, Building And Maintenance Fund	\$ 498,153.27	\$ 115,930.06	\$ 614,083.33	\$ (297.00)	\$ 613,786.33
Maintenance Fund (Restricted)	\$ -	\$ 340,287.45	\$ 340,287.45	\$ -	\$ 340,287.45
Bond And Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Enterprise	\$ 298,856.26	\$ 237,914.38	\$ 536,770.64	\$ (247.85)	\$ 536,522.79
Restricted Purpose	\$ 304,402.38	\$ 346,778.88	\$ 651,181.26	\$ -	\$ 651,181.26
Working Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Trust/Agency	\$ -	\$ 5,773.21	\$ 5,773.21	\$ -	\$ 5,773.21
Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Liability, Protection & Settlement	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
Social Security/Medicare	\$ -	\$ -	\$ -	\$ -	\$ -
Loan	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 6,946,764.74	\$ 2,205,764.45	\$ 9,152,529.19	\$ (5,868.72)	\$ 9,146,660.47
STUDENT GOVERNMENT	\$ -	\$ 8,127.07	\$ 8,127.07	\$ -	\$ 8,127.07
TOTAL PER REPORT	\$ 6,946,764.74	\$ 2,213,891.52	\$ 9,160,656.26	\$ (5,868.72)	\$ 9,154,787.54

STUDENT GOVERNMENT AFFIDAVIT
OAKTON COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT 535

Certification of Treasurer

I hereby certify that materials and/or services represented by checks on pages 1-16 numbered !000268, !0002703, !0002711, !0002739, !0002771, !0002780, A0161741, A0162047, A0162061, A0162088 and A0162094 have been received, supporting invoices audited and that these checks were in order for issuance and are hereby listed for ratification by the Student Government.



Treasurer, Community College District 535

Approval of Expenditures

The Student Government of Community College District 535 hereby ratifies expenditures in the amount of \$8,127.07 for student activities as listed, and ratifies release of these checks as listed above by the Treasurer of Community College District 535 for all purposes as appearing on a report dated June 2023.

Student Government Association

Acceptance of Treasurer's Report for June 2023

The Treasurer's comments that highlight the significant areas for this report are on page 3. The President asks that questions on the general significance of this month's report be directed to her with the understanding that she will refer questions of detail to the Treasurer for amplification.

EC:mw
8/2023

President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

"Be it resolved that the Board of Trustees of Community College District 535 receives for filing as a part of the College's official records, the report of the Treasurer for the month of June 2023."

OAKTON COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT 535
TREASURER'S REPORT

June 2023

Edwin Chandrasekar
Vice President for Administrative Affairs
W. Andy Williams
Controller, Budget and Accounting Services

Treasurer's Comments on June 2023 Financial Statements

Page 4. Financial Position Statement

Cash and investments

Monthly collections included \$1.2 million in tuition and fees, \$523,000 in interest earnings, \$392,000 in property tax revenues, \$320,000 for the credit hour grant, \$77,000 for the Monetary Assistance Program (MAP), and \$11,000 in adult education grant funds.

Net cash and investments decreased \$2.3 million from the previous month, as expected.

The Annual Comprehensive Financial Report as of June 30, 2023 with audited financial data will be available in October.

Page 5. Summary of Education and Operations and Maintenance Funds Revenues and Expenditures

Revenues

At the end of June, revenues were \$91.6 million or 107% of the prorated budget, compared to \$88.5 million, or 105% for the previous year. Tuition and fees totaled \$20.2 million year to date, or 105% of the prorated budget. Fall and spring credit hours were higher than projected, resulting in additional tuition revenue. Last year, tuition and fees totaled \$17.8 million or 87% of the prorated budget. Revenues from tuition and fees are recorded as billed.

Expenditures

The current year's total actual operating expenditures were \$72.8 million. The operating expenditures are \$4.0 million (5.8%) above prior year's actual expenditures of \$68.8 million for the same period. Net transfers total \$6.3 million.

**OAKTON COMMUNITY COLLEGE
FINANCIAL POSITION OF FUNDS AS OF
June 30, 2023
(IN THOUSANDS)**

	Education	Operations & Maintenance	Operations & Maintenance (Restricted)	Bond And Interest	General Long term Debt	Working Cash Auxiliary Agency Restricted	Investment In Plant	Social Security Medicare Audit Tort	Retiree Health Ins.	Total All Funds
ASSETS										
Cash	\$ (11,949)	\$ (1,215)	\$ 388	\$ (574)	\$ 75	\$ 15,229	\$ -	\$ 195	\$ 608	\$ 2,757
Taxes Receivable	25,204	3,852	-	1,797	-	-	-	49	-	30,902
Student Tuition Receivable	5,164	1	5	-	-	735	-	-	-	5,905
Government Funds Receivable	-	-	-	-	-	117	-	41	-	158
Lease Receivable	13,653	-	-	-	-	-	-	-	-	13,653
Accrued Interest	500	67	66	-	-	12	-	5	168	818
Other Receivables	163	1	-	-	-	118	-	-	-	282
Investments										
Short-term	81,038	12,353	13,098	2,492	-	2,585	-	1,379	33,309	146,254
Long-term	22,906	3,149	4,053	-	-	376	-	128	7,567	38,179
Due from (to) Other Funds	(3,000)	-	-	(20)	-	-	-	-	-	(3,020)
Inventories - Prepays	1,951	-	-	-	56	165	-	-	-	2,172
Total Current Assets	135,630	18,208	17,610	3,695	131	19,337	-	1,797	41,652	238,060
Net Investment in Plant	-	-	-	-	-	-	105,276	-	-	105,276
Intangible Assets	-	-	-	-	-	-	558	-	-	558
Total Assets	\$ 135,630	\$ 18,208	\$ 17,610	\$ 3,695	\$ 131	\$ 19,337	\$ 105,834	\$ 1,797	\$ 41,652	\$ 343,894
Deferred Outflows - CIP and College Plan	-	-	-	-	-	-	-	-	1,532	1,532
Total Assets and Deferred Outflows of Resources	\$ 135,630	\$ 18,208	\$ 17,610	\$ 3,695	\$ 131	\$ 19,337	\$ 105,834	\$ 1,797	\$ 43,184	\$ 345,426
LIABILITIES AND NET POSITION										
Payables	\$ 1,767	\$ 425	\$ 71	\$ -	\$ -	\$ 310	\$ -	\$ 20	\$ -	\$ 2,593
Accrued Interest Payable	-	-	-	-	111	-	-	-	-	111
Deferred Tuition Revenue	8,950	-	97	-	-	2,008	-	-	-	11,055
Accruals	4,483	466	-	-	-	479	-	40	-	5,468
Bonds Payable	-	-	-	-	44,910	-	-	-	-	44,910
Lease Liability	-	-	-	-	251	-	-	-	-	251
OPEB Liability	-	-	-	-	-	-	-	-	39,641	39,641
Total Liabilities	15,200	891	168	-	45,272	2,797	-	60	39,641	104,029
Deferred Inflows of Resources - Property Taxes	25,859	3,802	-	1,824	-	-	-	48	-	31,533
Deferred Inflows - CIP and College Plan	-	-	-	-	-	-	-	-	10,612	10,612
Deferred Inflows - Leases	13,653	-	-	-	-	-	-	-	-	13,653
Total Liabilities and Deferred Inflows of Resources	54,712	4,693	168	1,824	45,272	2,797	-	108	50,253	159,827
Net Position										
Unrestricted	80,918	13,514	17,442	-	-	2,662	-	-	(7,070)	107,466
Restricted	-	-	-	-	-	13,879	-	1,688	-	15,567
Debt Service	-	-	-	1,872	(45,140)	-	-	-	-	(43,268)
Plant	-	-	-	-	-	-	105,834	-	-	105,834
Total Net Position	80,918	13,514	17,442	1,872	(45,140)	16,541	105,834	1,688	(7,070)	185,599
TOTAL LIABILITIES & NET POSITION	\$ 135,630	\$ 18,207	\$ 17,610	\$ 3,696	\$ 132	\$ 19,338	\$ 105,834	\$ 1,796	\$ 43,183	\$ 345,426

**OAKTON COMMUNITY COLLEGE
EDUCATION AND OPERATIONS AND MAINTENANCE FUNDS
SUMMARY OF REVENUES AND EXPENDITURES
TWELVE MONTHS ENDED JUNE 30, 2023**

	Operating Budget (000)	Prorated Budget (000)	Actual (000)	As a % of Prorated Budget	
				Current	Last Year
REVENUES (cash and accrual basis)					
Property Taxes (accrual basis)	\$ 58,154	\$ 58,154	\$ 56,916	98%	101%
Replacement Tax	1,400	1,400	3,453	247%	322%
State Revenue	3,928	3,928	5,677	145%	199%
Federal Revenue	1,800	1,800	1,531	85%	145%
Tuition and Fees	19,154	19,154	20,197	105%	87%
Other	1,009	1,009	3,849	381%	(6%)
TOTAL REVENUES	\$ 85,445	\$ 85,445	\$ 91,623	107%	105%
EXPENDITURES (accrual basis)					
Instructional	\$ 30,557	\$ 30,557	\$ 28,257	92%	95%
Academic Support	19,667	19,667	19,100	97%	90%
Student Services	8,388	8,388	7,366	88%	85%
Public Services	1,314	1,314	1,130	86%	89%
Operations and Maintenance	8,053	8,053	7,365	91%	87%
General Administration	7,026	7,026	6,731	96%	93%
General Institutional	310	310	2,807	905%	250%
Contingency	1,809	1,809	-	0%	0%
TOTAL EXPENDITURES	\$ 77,124	\$ 77,124	\$ 72,756	94%	90%
Revenues over (under) expenditures	8,321	8,321	18,867		
Net Fund transfers					
To Retiree Health Insurance Fund	(2,000)	(2,000)	-		
To O & M Fund (Restricted)	(2,500)	(2,500)	(2,500)		
To Auxiliary Fund and Alliance	(2,474)	(2,474)	(2,474)		
To Restricted Purpose Fund	(100)	(100)	(100)		
To Liability, Protection & Settlement Fund	(713)	(713)	(713)		
To Social Security/Medicare Fund	(824)	(824)	(824)		
From Working Cash Fund: Interest	290	290	290		
Total Transfers	\$ (8,321)	\$ (8,321)	\$ (6,321)		
Net Revenue over (under) expenditures	\$ -	\$ -	\$ 12,546		

**OAKTON COMMUNITY COLLEGE
REVENUES AND EXPENDITURES
TWELVE MONTHS ENDED JUNE 30, 2023**

OPERATIONS AND MAINTENANCE FUND (Restricted)	Budget (000)	Actual (000)	Actual as a % of Budget
REVENUES			
Construction Fee	295	278	94%
Interest and Investments Gain/Loss	16	488	3050%
Total revenues	311	766	246%
EXPENDITURES			
Landscape Improvements	326	103	32%
Capital Equipment	881	459	52%
Hardware Replacement/Master Keying	750	29	4%
Camera Replacement	250	-	0%
Pedestrian Path	250	51	20%
Automatic Irrigation for Featured Zones	168	67	40%
Courtyards	750	407	54%
Learning Commons RHC	1,600	9	1%
Boiler Replacement	494	44	9%
DP Workplace - Critical Adjacencies/Enabling Moves	1,300	-	0%
Learning Commons DP - Enabling Projects	700	33	5%
Plumbing	350	-	0%
Roofing Replacement-DP	120	-	0%
ADA Compliance	131	-	0%
BAS Upgrades - Skokie	174	-	0%
TenHoeve Wing Remodeling	750	-	0%
Domestic hot water pump	45	11	24%
Switchgear Upgrade	575	36	6%
Baseball Complex Renovations	900	43	5%
Exterior Envelope	110	-	0%
Grounds Roof Replacement	197	104	53%
Parking Lot Upgrades	153	174	114%
College Rebrand Signage	50	15	30%
Contingency	275	-	0%
Site and Construction	-	194	0%
Master Plan Refresh 2022	-	3	0%
Total expenditures	11,299	1,782	16%
Transfer in	2,500	2,500	100%
Net	\$ (8,488)	\$ 1,484	(17%)

AUXILIARY ENTERPRISE FUND (excluding Alliance)	Budget (000)	Actual (000)	Actual as a % of Budget	
			Current	Last Year
REVENUES				
Bookstore Sales	\$ 1,355	\$ 1,335	99%	77%
Workforce Development	60	39	65%	48%
Copy Center	150	90	60%	27%
Athletics	8	44	550%	225%
Child Care	405	363	90%	71%
PAC Operations	4	4	100%	20%
Campus Scheduling and Events	155	76	49%	16%
Other	118	60	51%	37%
Interest and Investments Gain/Loss	40	47	118%	15%
Total revenues	2,295	2,058	90%	64%
EXPENDITURES				
Bookstore Operating Expenses	\$ 1,425	\$ 1,399	98%	85%
Workforce Development	302	228	75%	95%
Copy Center	415	382	92%	76%
Athletics	961	1,191	124%	119%
Child Care	535	525	98%	102%
PAC Operations	100	97	97%	87%
Campus Scheduling and Events	30	9	30%	13%
Auxiliary Services Administration	320	331	103%	87%
Other	479	198	41%	20%
Total expenditures	4,567	4,360	95%	86%
Transfers in (out)	2,272	2,272		
Net	\$ -	\$ (30)		

**ALLIANCE FOR LIFELONG LEARNING
SUMMARY OF REVENUES AND EXPENDITURES
TWELVE MONTHS ENDED JUNE 30, 2023**

	Operating Budget (000)	Prorata Budget (000)	Actual (000)	Actual As a% Budget	Last Year
<u>REVENUES</u>					
State Revenue	\$ 529	\$ 529	\$ 585	111%	214%
Tuition and Fees	1,214	1,214	815	67%	33%
Sale of Materials	2	2	1	50%	0%
Institutional Support					
Evening High School	50	50	86	172%	116%
Other Revenues	85	85	28	33%	64%
Total revenues	<u>1,880</u>	<u>1,880</u>	<u>1,515</u>	<u>81%</u>	<u>78%</u>
<u>EXPENDITURES</u>					
Administrative Support	\$ 1,221	1,221	\$ 932	76%	96%
Instructional Programs					
Allied Health	115	115	57	50%	58%
Job-related	470	470	246	52%	106%
Personal	12	12	22	183%	55%
Emeritus Programs	61	61	29	48%	68%
High School Programs	132	132	72	55%	64%
ESL Programs	70	70	61	87%	47%
Total Programs	<u>860</u>	<u>860</u>	<u>487</u>	<u>57%</u>	<u>79%</u>
Total expenditures	<u>2,081</u>	<u>2,081</u>	<u>1,419</u>	<u>68%</u>	<u>90%</u>
Revenue over (under) expenditures	<u>\$ (201)</u>	<u>\$ (201)</u>	<u>\$ 96</u>		
Transfer in	201	201	201		
Net	0	0	297		

OAKTON COMMUNITY COLLEGE
STUDENT ACTIVITIES FUND
SUMMARY OF REVENUES AND EXPENDITURES
TWELVE MONTHS ENDED JUNE 30, 2023

		<u>Program Generated Revenue</u>	<u>Revenue Allocated to Programs</u>	<u>Total Revenue and Allocation</u>	<u>Expenditures</u>	<u>Program Net Fav (Unfav)</u>
	Activity fees	\$ 415,518				
	Interest income	39,409				
	Sub total revenues	<u>454,926</u>				
369901	Student Government Association	(21,969)	45,000	23,031	(53,769)	(30,738)
369910	Occurrence	765	15,000	15,765	(1,457)	14,308
369919	Skokie Events Team	361	45,000	45,361	(51,116)	(5,755)
369922	IEEE	2,000	494	2,494	(341)	2,153
369923	Stud. Global Health & Sustainability	(54)	6,033	5,979	(3,086)	2,893
369927	Cheer & Dance Team	-	-	-	(25)	(25)
369930	Early Childhood Education Club	-	2,284	2,284	(168)	2,116
369932	Ceramics Club	-	927	927	(390)	536
369933	UNICEF	-	1,635	1,635	-	1,635
369935	Honors Student Organization	-	800	800	-	800
369937	Oakton Future Educators	-	400	400	(200)	200
369940	Card and Board Game Club	-	1,691	1,691	-	1,691
369942	Oakton Visual Organization	-	475	475	-	475
369943	Japanese Culture Club	129	525	654	(372)	281
369944	South Asian Club	-	940	940	(880)	59
369945	Physical Therapy Assist.	1,495	2,124	3,619	(1,473)	2,145
369946	Phi Theta Kappa (PTK)	5,522	10,000	15,522	(12,380)	3,143
369947	Oakton Pride Club	-	1,121	1,121	(223)	898
369949	Mission Bible Club	-	725	725	(141)	584
369950	Latinx Club	-	1,088	1,088	-	1,088
369951	Society of Women Engineers	-	972	972	-	972
369954	Korean Culture Club	-	768	768	(180)	588
369955	Environmental Club	1,047	1,011	2,057	(276)	1,781
369958	Coding Club	20	400	420	-	420
369959	Black Student Union	-	2,470	2,470	(55)	2,415
369960	Muslim Student Association	-	2,598	2,598	(2,313)	285
369961	DECA	-	584	584	-	584
369962	Artist Liberator's Club	-	400	400	-	400
369963	Fine Arts Club	-	1,020	1,020	(90)	930
369964	Oakton Helping Others	-	2,399	2,399	-	2,399
369967	Creative Writing Club	-	400	400	-	400
369968	Diverse D.U.R.A. Outreach	175	400	575	-	575
369969	Great Books Club	-	400	400	(116)	284
369970	Oakton Octaves Club	-	400	400	-	400
369971	Habitat for Humanity	81	1,707	1,788	-	1,788
369972	PAYO	153	3,035	3,188	(1,019)	2,169
369973	Oakton Student Dance Club	-	400	400	(143)	257
369977	Philosophy Club	-	400	400	-	400
369982	Graphic Design Club	-	400	400	(74)	326
	Sub Totals	<u>9,454</u>	<u>45,000</u>	<u>45,361</u>	<u>(74,847)</u>	<u>31,306</u>
 <u>Fund Summary</u>						
	Total Revenues	\$ 464,380				
	Total Expenditures	(74,847)				
	Total Transfers to other funds	(177,892)				
	Excess revenues over expenditures	211,640				
	Net Position 6/30/22	1,283,191				
	Net Position, end of period	<u>\$ 1,494,831</u>				

**OAKTON COMMUNITY COLLEGE
AUTOMATIC CLEARING HOUSE (ACH) WIRE TRANSFERS & PAYMENTS
Jun-23**

GENERAL FUND TRANSFERS/PAYMENTS

<u>DATE</u>	<u>AMOUNT</u>	<u>REFUNDS/ STUDENT- DISBURSEMENTS</u>	<u>ILLINOIS SALES TAX</u>	<u>EMPLOYEE HEALTH INSURANCE CCHC</u>	<u>CHASE CREDIT CARD</u>	<u>BOND HOLDER & MISC</u>
6/9/2023	\$ 776,639.25			\$ 776,639.25		
6/14/2023			\$ 1,391.00			
TOTAL	\$ 776,639.25	\$ -	\$ 1,391.00	\$ 776,639.25	\$ -	\$ -

PAYROLL TAXES - TRANSFERS/PAYMENTS

<u>DATE</u>	<u>AMOUNT</u>	<u>FEDERAL PAYROLL TAXES</u>	<u>STATE PAYROLL TAXES</u>	<u>SURS</u>	<u>CREDIT UNION AND TAX SHELTERS</u>
6/9/2023	\$ 535,972.62	\$ 226,069.96	\$ 77,663.05	\$ 165,179.07	\$ 67,060.54
	\$ -				
6/23/2023	\$ 720,450.68	\$ 329,064.77	\$ 104,070.63	\$ 218,051.51	\$ 69,263.77
	\$ -				
6/16/2023	\$ 258,528.79	\$ 258,528.79			
	\$ -				
	\$ -				
	\$ -				
TOTAL	\$ 1,514,952.09	\$ 813,663.52	\$ 181,733.68	\$ 383,230.58	\$ 136,324.31

Acceptance of Quarterly Report on Investments

Quarter ended June 30, 2023

At the end of June 2023, the fair market value of investments totaled \$172.4 million compared to \$166.3 million at the end of March and \$153.4 million for the same month of the previous year. The average yield for this quarter (before fair value adjustment) of this year and last year are 3.0% and 2.0% respectively.

Interest income for the three months ending June 30, 2023 and 2022, before fair market value adjustment was \$9,040,713 and \$616,700, respectively.

The year to date fair market value adjustment is a favorable \$59,922 compared to an unfavorable \$1,313,238 for the same period last year. Fair market adjustment reflects current economic conditions and fluctuating interest rates.

<u>Investments (000)'s</u>	<u>June 30, 2023</u>	<u>March 31, 2023</u>
Certificates of Deposit	\$ 55,500	\$ 27,403
Illinois funds	50,254	46,574
ISDLAF - Liquid and Max General Fund	79	9,332
Chase Savings	1,757	1,681
Wintrust Bank	3,034	17,218
PMA MainStreet Bank	17,688	20,518
PMA NEX Bank	10	-
Treasury Notes	29,257	28,563
U.S. Treasury Obligations (GNMA's)	353	378
U.S. Treasury Obligations (FNMA's)	4,779	4,943
Federal Agency Bonds	1,343	1,377
Local Government Bonds	3,184	3,117
PMA First American MM	28	165
Huntington MMAX	5,123	5,075
Total	\$ 172,390	\$ 166,344

<u>Fair Market Value Adjustment</u>	<u>FY 2023</u>	<u>FY 2022</u>
1st Quarter	(455,221)	(108,478)
2nd Quarter	156,305	(186,462)
3rd Quarter	394,477	(602,569)
4th Quarter	(35,638)	(415,728)
Year to Date	59,922	(1,313,238)

President's Recommendation:

That the Board adopts the following resolution *(if not adopted in the Consent Agenda)*:

"Be it resolved that the Board of Trustees of Community College District 535 authorizes the acceptance of the Quarterly Report on Investments for filing."

AGENDA ITEM 8/23-4

Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value *9	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
C-D	0.115%		-	9/2/2020	9/2/2022	0.115%	201	-	-
C-D	0.100%		-	9/25/2020	9/26/2022	0.100%	60	-	-
C-D	0.091%		-	1/15/2021	7/15/2022	0.091%	93	-	-
C-D	0.121%		-	1/19/2021	1/19/2023	0.121%	1,682	-	-
C-D	0.150%		-	2/4/2021	2/6/2023	0.150%	452	-	-
C-D	0.100%		-	2/16/2021	2/21/2023	0.100%	161	-	-
C-D	0.111%		-	2/19/2021	8/15/2022	0.111%	245	-	-
C-D	0.111%		-	3/5/2021	9/6/2022	0.111%	258	-	-
C-D	0.121%		-	3/5/2021	3/6/2023	0.121%	1,445	-	-
C-D	0.111%		-	3/15/2021	3/15/2023	0.111%	391	-	-
C-D	0.110%		-	3/17/2021	3/17/2023	0.110%	195	-	-
C-D	0.111%		-	3/17/2021	3/14/2023	0.111%	1,563	-	-
C-D	0.110%		-	3/26/2021	3/27/2023	0.110%	203	-	-
C-D	0.110%		-	3/25/2021	3/23/2023	0.110%	1,202	-	-
C-D	0.110%		-	3/29/2021	3/29/2023	0.110%	204	-	-
C-D	0.110%		-	3/30/2021	3/30/2023	0.110%	205	-	-
C-D	0.110%		-	3/31/2021	3/31/2023	0.110%	206	-	-
C-D	0.100%		-	3/30/2021	3/30/2023	0.100%	186	-	-
C-D	0.120%		-	4/1/2021	3/30/2023	0.120%	898	-	-
C-D	0.050%		-	5/7/2021	5/8/2023	0.050%	106	-	-
C-D	0.060%		-	5/3/2021	4/28/2023	0.060%	993	-	-
C-D	0.051%		-	5/3/2021	10/27/2022	0.051%	333	-	-
C-D	0.100%		-	8/18/2021	2/17/2023	0.100%	159	-	-
C-D	0.083%		-	8/11/2021	8/11/2022	0.083%	24	-	-
C-D	0.113%	249,400	249,400	8/11/2021	8/11/2023	0.113%	282	-	531
C-D	0.060%	249,700	249,700	8/17/2021	8/17/2023	0.060%	150	-	280
C-D	0.051%		-	8/26/2021	8/26/2022	0.051%	20	-	-
C-D	0.110%	246,600	246,600	8/26/2021	8/28/2023	0.110%	271	-	500
C-D	0.752%	232,424	249,090	12/10/2021	12/10/2024	0.752%	1,873	-	(435)
C-D	0.291%		-	1/4/2022	1/4/2023	0.291%	374	-	-
C-D	0.493%		-	3/4/2022	8/31/2022	0.493%	209	-	-
C-D	0.492%		-	3/4/2022	8/31/2022	0.492%	208	-	-
C-D	1.452%	240,702	247,000	3/9/2022	3/11/2024	1.452%	3,593	-	752
C-D	3.040%	1,000,000	1,030,567	8/12/2022	8/14/2023	3.040%	27,638	-	27,638
C-D	3.200%	242,000	249,744	8/15/2022	8/15/2023	3.200%	6,985	-	6,985
C-D	3.052%	245,675	249,000	8/17/2022	2/20/2024	3.052%	6,600	-	(36)
C-D	3.204%	239,278	245,000	8/22/2022	8/22/2024	3.204%	6,710	-	2,573
C-D	2.997%	235,200	249,318	8/12/2022	8/12/2024	2.997%	6,592	-	6,592
C-D	3.350%	239,132	245,000	9/13/2022	9/13/2024	3.350%	6,521	-	2,390
C-D	4.594%	238,300	249,248	10/27/2022	10/27/2023	4.594%	7,717	-	7,717
C-D	4.500%	238,500	249,233	10/27/2022	10/27/2023	4.500%	7,559	-	7,559
C-D	4.486%	238,500	249,199	10/27/2022	10/27/2023	4.486%	7,534	-	7,534
C-D	4.455%	242,346	244,000	11/7/2022	5/7/2024	4.455%	6,999	-	1,433
C-D	4.454%	247,311	249,000	11/9/2022	5/9/2024	4.454%	7,080	-	427
C-D	4.556%	241,591	244,000	11/3/2022	11/4/2024	4.556%	7,279	-	1,592
C-D	4.556%	241,591	244,000	11/3/2022	11/4/2024	4.556%	7,279	-	1,592
C-D	4.756%	241,134	243,000	12/7/2022	12/9/2024	4.756%	6,491	-	554
C-D	4.670%	241,663	243,000	12/7/2022	6/7/2024	4.670%	6,374	-	497
C-D	4.654%	246,545	248,000	12/5/2022	6/5/2024	4.654%	6,546	-	610
C-D	4.654%	246,473	248,000	12/15/2022	6/14/2024	4.654%	6,229	-	294
C-D	4.650%	237,283	238,000	12/7/2022	12/7/2023	4.650%	6,216	-	6,216
C-D	4.650%	237,281	238,000	12/9/2022	12/8/2023	4.650%	6,155	-	6,155
C-D	4.739%	238,500	249,781	12/6/2022	12/6/2023	4.739%	6,681	-	6,681
C-D	4.693%	228,000	249,856	12/6/2022	12/6/2024	4.693%	6,618	-	6,618
C-D	4.560%	244,750	249,856	1/17/2023	7/3/2023	4.560%	5,119	-	5,119
C-D	4.563%	244,750	249,859	1/17/2023	7/3/2023	4.563%	5,123	-	5,123
C-D	4.568%	1,508,550	1,558,959	1/17/2023	10/11/2023	4.568%	31,997	-	31,997
C-D	4.768%	241,450	249,871	1/17/2023	10/11/2023	4.768%	5,353	-	5,353
C-D	4.567%	4,000,000	4,132,130	1/20/2023	10/11/2023	4.567%	83,241	-	83,241
C-D	4.592%	241,800	249,832	1/20/2023	10/11/2023	4.592%	5,060	-	5,060
C-D	4.640%	2,500,000	2,610,597	1/20/2023	1/3/2024	4.640%	53,431	-	53,431
C-D	4.593%	500,000	523,091	1/20/2023	1/22/2024	4.593%	10,598	-	10,598
C-D	4.396%	234,250	249,737	1/20/2023	7/22/2024	4.396%	4,843	-	4,843
C-D	4.404%	246,569	249,000	1/30/2023	7/30/2024	4.404%	4,537	-	(88)
C-D	4.144%	230,200	249,608	1/20/2023	1/21/2025	4.144%	4,563	-	4,563
C-D	4.355%	240,550	244,000	1/25/2023	1/27/2025	4.355%	4,542	-	4,542

AGENDA ITEM 8/23-4

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Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value *9	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
C-D	4.756%	1,000,000	1,047,560	2/8/2023	2/8/2024	4.756%	19,383	-	19,383
C-D	4.327%	244,950	249,000	2/17/2023	2/18/2025	4.327%	3,926	-	324
C-D	4.818%	227,450	249,849	2/27/2023	2/28/2025	4.818%	4,057	-	4,057
C-D	4.740%		-	3/28/2023	5/5/2023	4.740%	22,316	-	-
C-D	4.740%		-	3/14/2023	6/21/2023	4.740%	3,212	-	-
C-D	5.020%	244,250	249,860	3/16/2023	8/30/2023	5.020%	3,643	-	3,643
C-D	4.800%	244,450	249,819	3/16/2023	8/30/2023	4.800%	3,482	-	3,482
C-D	5.006%	244,300	249,895	3/16/2023	8/30/2023	5.006%	3,633	-	3,633
C-D	4.514%	244,800	249,856	3/16/2023	8/30/2023	4.514%	3,275	-	3,275
C-D	4.550%	244,750	249,845	3/16/2023	8/30/2023	4.550%	3,301	-	3,301
C-D	4.944%	246,653	248,000	3/10/2023	9/10/2023	4.944%	3,762	-	637
C-D	5.050%	2,250,000	2,297,318	4/26/2023	9/25/2023	5.050%	20,660	-	20,660
C-D	5.100%	4,250,000	4,358,078	4/26/2023	10/25/2023	5.100%	39,581	-	39,581
C-D	4.962%	243,400	249,820	4/28/2023	11/8/2023	4.962%	2,140	-	2,140
C-D	4.971%	238,000	249,863	4/28/2023	4/29/2024	4.971%	2,144	-	2,144
C-D	4.950%	238,050	249,898	4/28/2023	4/29/2024	4.950%	2,135	-	2,135
C-D	4.974%	237,950	249,850	4/28/2023	4/29/2024	4.974%	2,145	-	2,145
C-D	4.977%	226,800	249,845	4/25/2023	4/25/2025	4.977%	2,248	-	2,248
C-D	5.021%	8,000,000	8,399,485	5/11/2023	5/9/2024	5.021%	57,772	-	57,772
C-D	5.166%	237,400	249,732	5/19/2023	5/20/2024	5.166%	1,485	-	1,485
C-D	5.162%	237,500	249,828	5/19/2023	5/20/2024	5.162%	1,484	-	1,484
C-D	5.050%	241,684	243,000	5/11/2023	11/5/2024	5.050%	1,681	-	1,681
C-D	5.050%	241,675	243,000	5/15/2023	11/15/2024	5.050%	1,547	-	1,547
C-D	5.000%		-	5/5/2023	6/16/2023	5.000%	24,303	-	-
C-D	4.970%	1,500,000	1,537,173	5/4/2023	11/2/2023	4.970%	11,931	-	11,931
C-D	5.170%	239,830	240,000	5/24/2023	2/23/2024	5.170%	1,258	-	1,258
C-D	5.172%		-	5/26/2023	6/1/2023	5.172%	204	-	-
C-D	5.000%	1,000,000	1,049,865	5/4/2023	5/2/2024	5.000%	8,198	-	8,198
C-D	4.953%	237,232	238,000	5/5/2023	5/3/2024	4.953%	1,809	-	1,809
C-D	5.350%	243,650	249,864	6/29/2023	12/20/2023	5.350%	37	-	37
C-D	5.367%	243,600	249,832	6/29/2023	12/20/2023	5.367%	37	-	37
C-D	5.250%	243,750	249,850	6/29/2023	12/20/2023	5.250%	36	-	37
C-D	5.220%	10,000,000	10,522,422	6/27/2023	6/7/2024	5.220%	4,515	-	4,517
C-D	5.250%	4,750,000	4,999,375	6/27/2023	6/26/2024	5.250%	2,157	-	2,160
<i>SUBTOTAL CDS</i>		<i>\$ 55,500,122</i>	<i>\$ 57,683,060</i>				<i>\$ 664,150</i>	<i>\$ -</i>	<i>\$ 523,766</i>

TNOTE	0.125%		-	10/30/2020	4/27/2023	0.125%	462	-	-
TNOTE	1.625%		-	4/23/2021	4/30/2023	1.625%	10,151	-	-
TNOTE	2.250%	730,547	750,000	4/23/2021	4/30/2024	2.250%	16,875	-	2,813
TNOTE	0.375%	689,941	750,000	4/23/2021	4/30/2025	0.375%	2,812	-	469
TNOTE	2.375%	707,109	750,000	4/23/2021	4/30/2026	2.375%	17,812	-	2,969
TNOTE	0.250%	376,142	395,000	7/25/2021	6/15/2024	0.250%	1,102	-	(86)
TNOTE	0.625%	235,479	250,000	11/2/2021	10/15/2024	0.625%	1,563	-	246
TNOTE	0.270%		-	1/5/2022	1/15/2023	0.270%	736	-	-
TNOTE	0.470%	748,757	750,000	1/5/2022	7/15/2023	0.470%	3,525	-	4,287
TNOTE	0.650%	729,463	750,000	1/5/2022	1/15/2024	0.650%	4,875	-	6,288
TNOTE	0.366%		-	2/7/2022	8/1/2022	0.366%	802	-	-
TNOTE	0.312%		-	3/7/2022	7/6/2022	0.312%	115	-	-
TNOTE	0.360%		-	3/7/2022	7/14/2022	0.360%	207	-	-
TNOTE	0.480%		-	3/7/2022	8/31/2022	0.480%	1,427	-	-
TNOTE	0.730%		-	3/7/2022	11/30/2022	0.730%	9,180	-	-
TNOTE	0.910%		-	3/7/2022	2/28/2023	0.910%	16,660	-	-
TNOTE	1.370%	723,486	750,000	3/7/2022	3/15/2024	1.370%	10,275	-	9,804
TNOTE	0.930%		-	3/7/2022	3/15/2023	0.930%	8,217	-	-
TNOTE	1.200%	1,239,752	1,250,000	3/7/2022	8/31/2023	1.200%	15,000	-	18,134
TNOTE	1.430%	241,162	250,000	3/8/2022	3/15/2024	1.430%	3,575	-	3,454
TNOTE	0.372%		-	3/10/2022	7/20/2022	0.372%	102	-	-
TNOTE	1.026%		-	3/10/2022	3/15/2023	1.026%	1,813	-	-
TNOTE	1.366%	247,447	250,000	3/10/2022	9/15/2023	1.366%	3,415	-	3,842
TNOTE	1.544%	241,162	250,000	3/10/2022	3/15/2024	1.544%	3,860	-	3,803
TNOTE	0.414%		-	3/15/2022	7/14/2022	0.414%	516	-	-
TNOTE	1.695%	241,162	250,000	3/15/2022	3/15/2024	1.695%	4,238	-	4,855
TNOTE	0.600%		-	3/15/2022	8/11/2022	0.600%	1,553	-	-
TNOTE	0.610%		-	3/18/2022	9/8/2022	0.610%	877	-	-
TNOTE	0.690%		-	3/18/2022	9/30/2022	0.690%	5,652	-	-

AGENDA ITEM 8/23-4

Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value *9	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
TNOTE	0.600%		-	3/18/2022	8/15/2022	0.600%	2,647	-	-
TNOTE	0.984%		-	4/7/2022	10/6/2022	0.984%	1,321	-	-
TNOTE	1.540%		-	4/25/2022	1/1/2023	1.540%	9,757	-	-
TNOTE	1.160%		-	4/29/2022	10/12/2022	1.160%	6,643	-	-
TNOTE	1.508%		-	4/29/2022	1/1/2023	1.508%	5,778	-	-
TNOTE	1.816%		-	4/29/2022	3/31/2023	1.816%	55,361	-	-
TNOTE	1.981%		-	5/4/2022	3/31/2023	1.981%	3,718	-	-
TNOTE	1.034%		-	5/25/2022	9/8/2022	1.034%	1,487	-	-
TNOTE	1.731%		-	5/26/2022	3/31/2023	1.731%	19,492	-	-
TNOTE	1.145%		-	6/8/2022	9/7/2022	1.145%	5,952	-	-
TNOTE	1.610%		-	7/7/2022	9/14/2022	1.610%	3,804	-	-
TNOTE	2.111%		-	7/15/2022	9/28/2022	2.111%	9,760	-	-
TNOTE	2.368%		-	7/15/2022	10/18/2022	2.368%	13,867	-	-
TNOTE	2.100%		-	7/15/2022	9/13/2022	2.100%	863	-	-
TNOTE	2.350%		-	7/18/2022	11/8/2022	2.350%	1,819	-	-
TNOTE	2.430%		-	8/29/2022	11/3/2022	2.430%	8,788	-	-
TNOTE	2.346%		-	8/12/2022	11/4/2022	2.346%	17,547	-	-
TNOTE	3.056%	483,984	500,000	8/12/2022	2/15/2024	3.056%	13,480	-	12,855
TNOTE	2.583%		-	9/7/2022	11/8/2022	2.583%	10,969	-	-
TNOTE	2.838%		-	9/8/2022	12/5/2022	2.838%	8,553	-	-
TNOTE	3.122%		-	9/29/2022	12/7/2022	3.122%	5,902	-	-
TNOTE	3.280%		-	9/28/2022	12/21/2022	3.280%	28,307	-	-
TNOTE	3.450%	495,275	500,000	9/8/2022	9/7/2023	3.450%	13,942	-	13,942
TNOTE	4.165%	493,919	500,000	9/28/2022	9/30/2023	4.165%	15,690	-	14,440
TNOTE	3.366%	241,162	250,000	9/7/2022	3/15/2024	3.366%	6,824	-	6,199
TNOTE	4.194%	235,576	250,000	9/28/2022	9/15/2024	4.194%	7,900	-	7,431
TNOTE	4.190%	476,953	500,000	9/28/2022	9/30/2024	4.190%	15,784	-	8,284
TNOTE	3.574%		-	10/28/2022	12/20/2022	3.574%	7,784	-	-
TNOTE	3.474%		-	10/19/2022	12/21/2022	3.474%	1,499	-	-
TNOTE	4.350%	246,387	250,000	10/19/2022	10/15/2023	4.350%	7,568	-	7,413
TNOTE	4.399%	244,004	250,000	10/19/2022	4/30/2024	4.399%	7,653	-	1,405
TNOTE	4.329%		-	1/18/2023	2/14/2023	4.329%	18,413	-	-
TNOTE	4.391%		-	1/11/2023	3/7/2023	4.391%	38,045	-	-
TNOTE	4.303%		-	1/9/2023	3/28/2023	4.303%	18,391	-	-
TNOTE	4.516%		-	1/9/2023	4/25/2023	4.516%	26,230	-	-
TNOTE	4.511%		-	1/10/2023	4/25/2023	4.511%	3,244	-	-
TNOTE	4.590%		-	1/10/2023	5/9/2023	4.590%	37,412	-	-
TNOTE	4.647%		-	1/9/2023	6/29/2023	4.647%	59,870	-	-
TNOTE	4.580%		-	1/18/2023	6/29/2023	4.580%	10,164	-	-
TNOTE	4.540%		-	2/8/2023	5/8/2023	4.540%	30,443	-	-
TNOTE	4.295%	235,928	250,000	2/8/2023	2/15/2025	4.295%	4,177	-	2,302
TNOTE	4.630%		-	3/1/2023	5/19/2023	4.630%	15,032	-	-
TNOTE	4.693%		-	3/8/2023	6/5/2023	4.693%	25,747	-	-
TNOTE	4.735%		-	3/17/2023	6/6/2023	4.735%	5,254	-	-
TNOTE	4.755%		-	3/8/2023	6/21/2023	4.755%	6,839	-	-
TNOTE	4.652%	992,843	1,000,000	3/17/2023	8/25/2023	4.652%	13,382	-	13,382
TNOTE	5.090%	483,685	500,000	3/1/2023	2/26/2024	5.090%	8,437	-	8,437
TNOTE	3.500%	246,197	250,000	3/10/2023	2/15/2033	3.500%	2,685	-	2,685
TNOTE	4.920%	2,242,474	2,250,000	4/26/2023	7/27/2023	4.920%	19,714	-	19,714
TNOTE	4.923%	5,471,799	5,500,000	4/26/2023	8/8/2023	4.923%	48,218	-	48,218
TNOTE	3.625%	98,583	100,000	4/27/2023	3/31/2028	3.625%	636	-	636
TNOTE	3.625%	147,980	150,000	4/27/2023	3/31/2030	3.625%	953	-	956
TNOTE	3.875%	394,831	400,000	4/29/2023	4/30/2025	3.875%	2,633	-	2,633
TNOTE	5.216%	1,475,071	1,500,000	5/22/2023	10/26/2023	5.216%	8,360	-	8,360
TNOTE	5.260%	4,952,752	5,000,000	6/8/2023	9/7/2023	5.260%	15,852	-	15,852
TNOTE	5.254%	245,338	250,000	6/29/2023	11/9/2023	5.254%	36	-	36
TNOTE	5.240%	1,956,706	2,000,000	6/29/2023	11/30/2023	5.240%	287	-	287
TNOTE	5.296%	244,043	250,000	6/29/2023	12/14/2023	5.296%	36	-	36
SUBTOTAL TNOTES		\$ 29,257,102	\$ 29,795,000				\$ 888,350	\$ -	\$ 256,380
ILLINOIS FUNDS (IPTIP)	0.000%	50,253,810	50,253,810	DAILY	DAILY	0.000%	1,651,325	1,651,325	-
CHASE (Money Market)	0.000%	1,757,293	1,757,293	DAILY	DAILY	0.000%	18,039	18,039	-
ISDLAF-LIQ+MAX FUND (Money Market)	0.000%	79,473	79,473	DAILY	DAILY	0.000%	257,742	257,742	-
2020 BOND PROCEEDS	0.000%	-	-	DAILY	DAILY	0.000%	550,362	550,362	-

Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value *9	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
PMA NEXBANK SSB-ICS	0.000%	10,106	10,106	DAILY	DAILY	0.000%	259,738	259,738	-
PMA FIRST AMERICAN	0.000%	27,552	27,552	DAILY	DAILY	0.000%	5,682	5,682	-
PMA MainStreet Bank	0.000%	17,688,326	17,688,326	DAILY	DAILY	0.000%	187,123	187,123	-
HUNTINGTON MMAX & ICS	0.000%	5,122,855	5,122,855	DAILY	DAILY	0.000%	119,607	119,607	-
WINTRUST BANK	0.000%	3,033,709	3,033,709	DAILY	DAILY	0.000%	33,708	33,708	-
SUBTOTAL MONEY MKT & SAVINGS		\$ 77,973,126	\$ 77,973,126				\$ 3,083,327	\$ 3,083,327	\$ -
GNMA POOL	8.000%	9,639	8,199	1995-1997	2025-2027	8.000%	831	973	(249)
GNMA	7.500%	2,579	2,559	4/20/1998	4/20/2028	7.500%	236	243	24
GNMA	7.500%	3,602	3,542	5/20/1998	5/20/2028	7.500%	295	301	26
GNMA	7.000%	2,554	2,538	8/20/1998	5/20/2028	7.000%	201	206	8
GNMA	6.500%	2,881	2,881	10/21/1998	4/20/2028	6.500%	215	221	10
GNMA	6.500%	3,888	3,817	11/18/1998	11/20/2028	6.500%	286	293	22
GNMA	6.500%	3,727	3,697	11/18/1998	10/20/2028	6.500%	273	279	10
GNMA	6.500%	5,191	5,113	1/21/1999	1/20/2029	6.500%	382	391	43
GNMA	6.500%	3,923	3,873	3/23/1999	3/20/2029	6.500%	281	286	16
GNMA	7.000%	4,705	4,656	6/23/1999	5/20/2029	7.000%	364	371	37
GNMA	7.500%	3,802	3,734	8/24/1999	8/20/2029	7.500%	306	311	35
GNMA	8.000%	2,348	2,272	5/22/2000	4/20/2030	8.000%	200	203	14
GNMA	7.000%	3,067	3,012	2/20/2001	2/20/2031	7.000%	234	239	19
GNMA	7.000%	5,377	5,164	5/21/2001	4/20/2031	7.000%	398	405	32
GNMA	6.500%	6,578	6,355	12/20/2001	12/20/2031	6.500%	462	470	34
GNMA	6.500%	5,780	5,572	4/20/2002	4/20/2032	6.500%	399	407	28
GNMA	6.500%	4,205	4,102	6/20/2002	6/15/2032	6.500%	280	282	8
GNMA	6.000%	7,084	6,854	9/23/2002	7/20/2031	6.000%	461	470	(30)
GNMA	5.500%	20,382	20,077	12/19/2002	12/20/2032	5.500%	1,198	1,215	94
GNMA	5.500%	20,257	19,906	1/22/2003	1/20/2033	5.500%	1,185	1,202	58
GNMA	5.000%	28,897	28,931	6/19/2003	5/20/2033	5.000%	1,566	1,590	68
GNMA	5.500%	36,024	35,484	8/20/2003	8/20/2033	5.500%	2,125	2,159	221
GNMA	6.000%	27,769	26,542	9/23/2003	8/20/2033	6.000%	1,728	1,750	106
GNMA	5.500%	35,924	35,258	11/19/2003	10/20/2033	5.500%	2,104	2,134	98
GNMA	5.000%	48,788	48,464	3/23/2004	2/20/2034	5.000%	2,658	2,700	322
GNMA	5.000%	33,443	33,264	4/20/2004	3/20/2034	5.000%	1,792	1,814	303
GNMA	6.000%	20,868	20,641	6/22/2004	4/15/2029	6.000%	1,318	1,332	109
SUBTOTAL GNMAS		\$ 353,281	\$ 346,508				\$ 21,778	\$ 22,247	\$ 1,463
FNMA	2.389%	-	-	10/18/2017	1/25/2023	2.389%	520	728	-
FNMA	2.500%	9,015	9,060	10/20/2017	4/25/2028	2.500%	704	792	24
FNMA	1.875%	278,416	300,000	10/19/2017	9/24/2026	1.875%	5,625	5,625	1,875
FNMA	2.532%	320,460	331,403	10/25/2017	9/24/2024	2.532%	8,707	8,864	(55)
FNMA	2.561%	394,453	403,968	10/26/2017	7/25/2024	2.561%	10,564	10,765	(509)
FNMA	2.780%	-	(0)	11/14/2017	5/1/2025	2.780%	3,844	4,853	(214)
FNMA	2.723%	96,239	99,499	1/11/2018	10/25/2024	2.723%	2,854	2,948	60
FNMA	2.961%	432,669	419,622	3/28/2018	2/25/2027	2.961%	13,139	14,487	348
FNMA	2.902%	74,802	59,451	6/29/2018	1/25/2028	2.902%	1,746	2,403	(1,084)
FNMA	2.961%	-	38,288	7/27/2018	2/25/2027	2.961%	1,134	-	553
FNMA	2.711%	112,219	118,068	11/6/2018	6/25/2025	2.711%	3,295	3,368	(852)
FNMA	2.590%	67,095	90,703	1/25/2019	12/25/2024	2.590%	2,426	1,893	926
FNMA	3.050%	315,592	338,609	4/30/2019	12/1/2025	3.050%	10,426	10,337	1,274
FNMA	3.135%	-	-	7/5/2019	10/1/2032	3.135%	593	1,346	-
FNMA	2.800%	317,721	350,000	7/26/2019	7/1/2029	2.800%	9,800	9,936	(272)
FNMA	2.500%	41,549	45,166	9/17/2019	10/1/2034	2.500%	1,211	1,227	96
FNMA	2.670%	88,098	93,975	9/26/2019	9/1/2026	2.670%	2,530	2,569	138
FNMA	2.640%	225,065	250,000	10/25/2019	9/1/2029	2.640%	6,600	6,692	367
FNMA	2.610%	-	-	1/14/2020	4/27/2023	2.610%	4,038	3,719	-
FNMA	2.500%	-	-	3/12/2020	6/15/2023	2.500%	1,065	1,097	-
FNMA	2.340%	140,067	145,347	3/16/2020	8/1/2024	2.340%	3,425	3,476	188
FNMA	1.160%	174,869	192,446	12/16/2020	1/1/2026	1.160%	2,249	2,284	124
FNMA	1.410%	77,956	100,000	4/30/2021	7/1/2032	1.410%	1,410	1,430	78
GOV - Jackson Sheffield Apart	1.715%	136,864	149,873	2/25/2022	10/1/2025	1.715%	2,565	2,584	4
FNMA	3.444%	143,193	141,789	9/14/2022	12/25/2027	3.444%	3,951	5,504	(1,554)
FNMA	3.665%	189,472	225,000	9/29/2022	9/25/2028	3.665%	6,190	3,875	2,316

AGENDA ITEM 8/23-4
6 of 7

Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value *9	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
FNMA	2.673%	240,750	255,000	11/29/2022	3/25/2026	2.673%	3,978	3,408	570
FNMA	2.525%	150,417	160,000	11/1/2022	5/25/2026	2.525%	2,667	2,357	311
FNMA	3.650%	154,048	160,000	11/8/2022	2/25/2028	3.650%	3,744	3,407	337
FNMA	2.735%	213,993	225,000	11/29/2022	9/25/2025	2.735%	3,591	3,077	514
FNMA	2.854%	237,653	273,455	12/15/2022	4/25/2025	2.854%	4,275	3,627	648
FNMA	4.250%	98,603	100,000	6/28/2023	4/25/2033	4.250%	23	-	23
FNMA	4.000%	48,010	49,615	6/15/2023	6/1/2038	4.000%	82	-	82
SUBTOTAL FNMAS		\$ 4,779,286	\$ 5,125,339				\$ 128,969	\$ 128,677	\$ 6,317
FED AGENCY (FHLM)	2.500%	42,577	44,178	10/27/2017	5/15/2029	2.500%	1,478	1,546	96
FED AGENCY (FHLM)	3.498%	-	-	3/27/2018	1/25/2023	3.498%	132	206	-
FED AGENCY (FHLM)	4.000%	156,525	160,000	12/10/2018	10/25/2028	4.000%	6,400	6,496	349
FED AGENCY (FHLM)	3.002%	119,478	120,971	5/30/2019	1/25/2024	3.002%	3,660	3,670	303
FED AGENCY (FHLM)	2.510%	-	-	7/30/2019	11/25/2022	2.510%	1,311	1,729	-
FED AGENCY (FHLM)	1.766%	-	0	2/27/2020	2/25/2025	1.766%	104	138	(216)
FED AGENCY (FHLMC)	1.409%	111,038	125,000	6/11/2020	11/25/2027	1.409%	1,761	1,761	147
FED AGENCY (OFDC)	1.320%	405,963	500,000	8/17/2020	3/15/2035	1.320%	6,600	6,600	2,200
FED AGENCY (FHLMC)	1.500%	81,353	100,000	2/5/2021	10/25/2030	1.500%	1,500	1,500	125
FED AGENCY (FHLMC)	1.590%	132,038	150,000	2/23/2021	12/25/2027	1.590%	2,385	2,404	162
FED AGENCY (FHLMC)	1.570%	203,662	227,614	2/26/2021	7/25/2032	1.570%	3,774	3,802	299
FED AGENCY (FHLMC)	1.590%	90,221	100,000	10/15/2021	4/15/2028	1.590%	1,590	1,590	351
SUBTOTAL FED AGENCY		\$ 1,342,857	\$ 1,527,763				\$ 30,694	\$ 31,443	\$ 3,816
LOCAL GOV - NYCT	2.250%	-	-	10/24/2017	11/1/2022	2.250%	1,911	2,813	-
LOCAL GOV - GMSD	2.720%	-	-	12/5/2017	3/10/2023	2.720%	3,771	2,720	-
LOCAL GOV - DMUN	3.696%	191,438	200,000	8/30/2018	8/1/2028	3.696%	7,392	7,392	3,080
LOCAL GOV - WCSD	3.200%	49,110	50,000	3/7/2019	1/1/2025	3.200%	1,600	1,600	827
LOCAL GOV - NYFA	2.920%	94,772	100,000	6/24/2019	2/1/2027	2.920%	2,920	2,920	973
LOCAL GOV - BWWB	2.161%	-	-	11/26/2019	11/10/2022	2.161%	1,102	1,513	-
LOCAL GOV - MWRD	2.363%	92,414	100,000	11/30/2019	4/1/2027	2.363%	2,363	2,363	650
LOCAL GOV - MCWA	2.082%	-	-	11/30/2019	9/15/2024	2.082%	354	1,001	-
LOCAL GOV - ABCWA	1.350%	88,521	100,000	6/11/2020	7/1/2027	1.350%	1,350	1,350	698
LOCAL GOV - PCT	1.500%	141,026	150,000	8/7/2020	4/1/2025	1.500%	2,250	1,125	1,725
LOCAL GOV - SOH	1.145%	63,816	75,000	8/12/2020	8/1/2028	1.145%	859	859	348
LOCAL GOV - SOL	0.650%	129,391	135,000	10/2/2020	6/1/2024	0.650%	878	878	512
LOCAL GOV - HBUH	1.684%	129,682	150,000	5/13/2021	8/1/2028	1.684%	2,526	2,526	677
LOCAL GOV - MSDO	1.510%	173,716	200,000	5/28/2021	6/15/2028	1.510%	3,020	3,020	126
LOCAL GOV - CSU	0.862%	90,961	100,000	7/9/2021	11/1/2025	0.862%	862	862	189
LOCAL GOV - GRSS	1.762%	126,785	150,000	8/25/2021	1/1/2030	1.762%	2,643	2,643	1,063
LOCAL GOV - Alabama FAHFA	1.856%	128,632	150,000	10/7/2021	9/1/2029	1.856%	2,784	2,784	969
LOCAL GOV - Germantown WI	1.300%	90,713	100,000	10/26/2021	4/1/2026	1.300%	1,300	-	1,689
LOCAL GOV - U of Arizona	0.863%	94,282	100,000	11/10/2021	11/1/2024	0.863%	863	863	189
LOCAL GOV - Coast Comm College Dis	2.231%	84,131	100,000	2/8/2022	8/1/2031	2.231%	2,231	2,188	911
LOCAL GOV - Yosemite Comm CA Cc	2.082%	137,662	150,000	2/17/2022	8/1/2027	2.082%	3,123	2,984	1,277
LOCAL GOV - Columbus OH UNL	0.037%	170,693	180,000	5/17/2022	4/1/2032	0.037%	67	6,752	(6,677)
LOCAL GOV - Oregon St.	0.037%	143,665	150,000	5/17/2022	5/1/2029	0.037%	55	5,249	(5,187)
LOCAL GOV - New York Dormito	1.700%	178,606	200,000	6/23/2021	3/15/2027	1.700%	3,400	3,076	892
LOCAL GOV - Multnomah Cnty C	1.250%	96,687	110,000	7/15/2021	6/30/2027	1.250%	1,375	1,375	(458)
LOCAL GOV - U of Arizona	1.580%	94,666	115,000	7/19/2022	9/15/2030	1.580%	1,722	909	814
LOCAL GOV - State of Wisconsin	2.501%	-	-	8/12/2022	11/3/2022	2.501%	768	1,707	-
LOCAL GOV - Mississippi State	1.632%	79,377	100,000	10/13/2022	11/1/2031	1.632%	1,163	1,632	(469)
LOCAL GOV - City of Henderson, Ne	2.430%	112,912	130,000	11/30/2022	6/1/2030	2.430%	1,575	1,580	(4)
LOCAL GOV - State of Wisconsin	1.151%	175,422	200,000	11/14/2022	5/1/2027	1.151%	1,438	1,151	287
LOCAL GOV - Santa Monica	1.404%	129,560	155,000	12/13/2022	8/1/2029	1.404%	1,186	1,088	98
LOCAL GOV - City of Dallas	3.748%	95,652	100,000	4/12/2023	10/1/2031	3.748%	811	-	811
SUBTOTAL LOCAL GOV'T		\$ 3,184,289	\$ 3,550,000				\$ 59,661	\$ 68,920	\$ 6,009
TOTAL INVESTMENTS		\$ 172,390,063	\$ 176,000,796				\$ 4,876,929	\$ 3,334,613	\$ 797,752

(A) GNMA, FNMA, and other Government bonds pay interest based on previous months balances. Balances continuously decrease as principal is repaid. Therefore interest received during any given time period will be higher than interest recorded, due to the return of principal.

*Average yield as of respective quarter end

** Source Bank Investment Report

Earnings Report
Three Months Ended June 30th, 2023 and 2022

Security	Quarter				Year to Date				
	2023		2022		2023		2022		
	Earnings	Avg Yield	Earnings	Avg Yield	Earnings	Avg Yield	Earnings	Avg Yield	
GENERAL FUNDS									
Certificate of Deposit	\$ 664,150	3.18%	\$ 79,745	0.62%	\$ 967,612	3.18%	\$ 236,789	0.62%	
Money Market			-		-		-		
Illinois Funds	1,651,325	5.00%	79,680	0.80%	3,424,647	3.86%	98,258	0.30%	
Chase Savings	18,039	1.59%	302	0.06%	36,293	1.10%	495	0.02%	
ISDLAF - Liq+Max Fund	257,742	49.52%	10,245	0.58%	633,877	3.82%	11,480	0.25%	
			-	0.00%	-		-	0.00%	
2020 Bond Series B	550,362	1216.62%	29,405	0.52%	1,380,447	3.62%	35,965	0.15%	
PMA LGIP -SDA			-	0.00%	-		-	0.00%	
PMA Bank of China SDA	-	0.00%	2,488	0.00%	-		8,401	0.02%	
PMA First American	5,682	13.65%	107	0.34%	13,024	4.12%	121	0.12%	
PMA Sunwest Bank	-	0.00%	3,539	0.00%	-	0.00%	10,732	0.04%	
Huntington MMAX	-	0.00%	3,069	0.18%	-	0.00%	4,954	0.06%	
PMA Term Series			-	0.00%	-		-	0.00%	
Treasury Notes	888,350	1.60%	159,058	0.75%	1,983,650	2.35%	256,151	0.76%	
GNMA	21,778	6.75%	27,181	6.75%	55,961	6.75%	70,208	6.75%	
FNMA	128,969	2.23%	129,244	2.23%	314,481	2.51%	330,543	2.48%	
Other Fed Agency Bonds	30,694	1.54%	43,859	2.98%	79,556	2.20%	111,047	2.34%	
Municiple and other Bonds	59,661	1.42%	50,927	1.66%	151,164	1.76%	121,834	1.74%	
Total	\$ 4,276,754	6.94%	\$ 618,848	7.08%	\$ 9,040,713	3.11%	\$ 1,296,978	1.98%	
Fair Mkt Value Adj.	\$ (35,638)	-0.09%	\$ (415,728)	-0.64%	\$ 59,922	0.13%	\$ (1,313,238)	-3.77%	

Codes:

Certificate Of Deposit	PMA Financial Network- short term certificates of deposit
Money Market	Illinois School District Liquid Asset Fund
ISDLAF - Citibank	Illinois School District Liquid Asset Fund
ISDLAF - Liq + Max Fund	Illinois School District Liquid Asset Fund
Illinois Funds	Illinois Public Treasurer's Investment Pool
IMET	Illinois Metropolitan Inv. Fund - No Current balance-received distribution of liquidating trust proceeds
Chase	JP Morgan Chase High Yield Account
T-Notes	U.S. Treasury Notes; 2-10 year maturity.
Gnma, Fnma & Fed Agency	A share of pooled mortgages guaranteed by the Federal Government
Municiple And Other Bonds	Bonds issued by local government agencies
PMA - Prudent Man Advisors	PMA Financial Network- Local Government Investment Pool Savings Deposit Accounts
Huntington ICS	Huntington Bank Money Market
Wintrust Bank MaxSafe	Wintrust Bank MMDA Money Market

Authorization of Budget Transfers

The following budget transfers are recommended for approval for Fiscal Year 2023.

Overall, these transfers reflect changes and adjustments and balancing of accounts in the items requested for a better financial analysis and presentation in our financial documents submitted to our auditors, the Government Finance Officers Association (GFOA) and the Illinois Community College Board (ICCB) for evaluation.

EC:jg
8/2023

President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

"Be it resolved that the Board of Trustees of Community College District 535 approves budget transfers in accordance with Illinois Compiled Statutes 110 ILCS 805/3-20.1, as listed originally in the FY2023 Budget approved by the Board in June 2022:

Education Fund-01:	\$	2,147,663
to and from 01 accounts as listed on pages 3-13 of item 8/23-5 in the August 2023 agenda book		
Operations & Maintenance Fund-02:		394,515
to and from 02 accounts as listed on pages 13-15 of item 8/23-5 in the August 2023 agenda book		
O & M Fund (Restricted)-03:		402,800
to and from 03 accounts as listed on pages 15-16 of item 8/23-5 in the August 2023 agenda book		
Auxiliary Enterprises Fund-05:		212,632
to and from 05 accounts as listed on pages 16-18 of item 8/23-5 in the August 2023 agenda book		
Total:	\$	<u>3,157,610.</u> "

	Education Fund	Operations/ Maintenance Fund	Operations/ Maintenance (Restricted) Fund
Total Budgeted Expenditures:	\$ 67,403,765	\$ 7,911,455	\$ 11,036,077
Total Legal Transfers to Date:	2,147,663	394,515	402,800
Total Legal Limit:	6,740,377	791,146	1,103,608
 Contingency Total:	 1,619,265	 189,731	 263,000
Total Contingency Transfers:	882,852	155,794	-
 Contingency Balance:	 <u>736,413</u>	 <u>33,937</u>	 <u>263,000</u>

	Auxiliary Enterprises Fund
Total Budgeted Expenditures:	\$ 6,497,818
Total Legal Transfers to Date:	212,632
Total Legal Limit:	649,782
 Contingency Total:	 150,000

	From:	To:
Fund 01 - Education Fund Transfers		
101110 - Physics		
540421 - Instructional Software		805.00
101115 - Nanotechnology		
530401 - Maintenance Services - General	(5,050.00)	
540121 - Instructional Materials		50.00
101120 - Chemistry		
530401 - Maintenance Services - General		5,000.00
540121 - Instructional Materials	(2,284.00)	
540138 - Instructional Special Supplies		2,284.00
540194 - Administrative Special Supply		3,200.00
101130 - Biology		
530401 - Maintenance Services - General		1,000.00
530804 - Other Contractual Services		3,600.00
530817 - Other Contractual Services - Cadavers		7,100.00
540121 - Instructional Materials	(22,300.00)	
540138 - Instructional Special Supplies		10,600.00
101180 - Art and Design		
510705 - Casual Employee Part-Time		5,000.00
530402 - Maintenance Svcs - Art	(850.00)	
540127 - Instructional Materials - Art		2,350.00
540128 - Instructional Materials - GRD	(1,500.00)	
101190 - Music		
560201 - Rental - Equipment		200.00
101200 - Humanities/Philosophy		
530911 - Food Service		2,000.00
530973 - Speakers Fees, Honorariums	(2,000.00)	
101260 - ACEPSS: Anthropology, College Studies, Education, Psychology, Sociology, Social Science		
540121 - Instructional Materials		50.00
550101 - Meeting Expense	(50.00)	
102100 - Registered Nursing		
530911 - Food Service		699.00
540111 - Office Supplies	(412.00)	390.00
540121 - Instructional Materials	(1,077.00)	
540138 - Instructional Special Supplies		5,558.00
540190 - Graduation Supplies		400.00
102110 - BNAT Nursing		
530911 - Food Service		200.00
530914 - Laundry Services		500.00
530954 - PreClinical Reqs for HC Students	(660.00)	
540111 - Office Supplies		100.00
540121 - Instructional Materials	(858.00)	600.00
540167 - Uniforms	(600.00)	660.00
540201 - Printing		258.00

	From:	To:
540483 - Promotional Materials	(200.00)	
102115 - Health Contact Tracer		
540481 - Advertising	(298.00)	
102120 - Physical Therapist		
530902 - Accreditation - Licensing Fees		190.00
540121 - Instructional Materials	(190.00)	
102130 - Health Information Technology		
530902 - Accreditation - Licensing Fees	(300.00)	
530905 - Instructor Certification	(118.00)	
540121 - Instructional Materials		799.00
550201 - Local Travel	(83.00)	
102145 - Cannabis Dispensary and Patient Care		
530973 - Speakers Fees, Honorariums		1,500.00
540121 - Instructional Materials	(2,125.00)	
540139 - Instruct Computers <10,000		600.00
540464 - General Memberships and Dues		25.00
102190 - Mechanical Design		
530401 - Maintenance Services - General	(1,000.00)	1,000.00
540121 - Instructional Materials		1,000.00
102210 - Automobile Technology		
540121 - Instructional Materials	(200.00)	1,740.00
540421 - Instructional Software		4,800.00
540464 - General Memberships and Dues	(400.00)	
550101 - Meeting Expense		600.00
102260 - Accounting Technology		
540121 - Instructional Materials	(580.00)	
540464 - General Memberships and Dues		580.00
102310 - Early Childhood Education		
530911 - Food Service		319.00
530973 - Speakers Fees, Honorariums	(1,500.00)	
540121 - Instructional Materials	(1,160.00)	
540201 - Printing	(500.00)	
540483 - Promotional Materials		2,841.00
102320 - Law Enforcement		
530902 - Accreditation - Licensing Fees		175.00
540121 - Instructional Materials	(138.00)	
540481 - Advertising		234.00
550101 - Meeting Expense	(96.00)	
102350 - Paralegal Studies		
530902 - Accreditation - Licensing Fees		500.00
180010 - Academic Administration		
510705 - Casual Employee Part-Time		20,050.00
530201 - Consultant Services	(20,050.00)	
550202 - Other Travel - General		5,000.00
180020 - Global Studies Program		
530804 - Other Contractual Services		4,500.00

	From:	To:
530911 - Food Service	(190.00)	1,485.00
530971 - Employee Training	(685.00)	1,350.00
530973 - Speakers Fees, Honorariums	(1,630.00)	
540111 - Office Supplies		90.00
540201 - Printing	(420.00)	
180040 - Environmental Studies Concentration		
550202 - Other Travel - General		4,160.00
180210 - Dean of Curriculum and Development		
530804 - Other Contractual Services		74,250.00
530971 - Employee Training		2,300.00
540121 - Instructional Materials	(500.00)	
540194 - Administrative Special Supply		300.00
540202 - Printing - Catalog		4,300.00
590817 - Other Miscellaneous Expense	(1,000.00)	
180220 - OPAL		
530911 - Food Service		1,500.00
540111 - Office Supplies	(800.00)	
550101 - Meeting Expense	(800.00)	
550202 - Other Travel - General	(1,000.00)	
180225 - Co-Curricular Assessment		
530911 - Food Service		2,000.00
530971 - Employee Training		150.00
530973 - Speakers Fees, Honorariums		250.00
540201 - Printing		500.00
550101 - Meeting Expense		500.00
180230 - Asst VP For Acad Affairs		
540208 - Printing - Brochures/Handbooks	(500.00)	
540431 - Postage		500.00
550102 - Student Programming		2,200.00
180510 - Faculty Professional Development		
530911 - Food Service	(6,300.00)	1,000.00
530973 - Speakers Fees, Honorariums		1,000.00
540121 - Instructional Materials	(13,000.00)	
180515 - Center for Teaching Innovation		
530911 - Food Service	(1,500.00)	
530971 - Employee Training		4,443.00
530973 - Speakers Fees, Honorariums	(2,000.00)	
540461 - Publications and Subscriptions	(943.00)	
181810 - Div of Health Careers		
530201 - Consultant Services	(12,000.00)	
530801 - Temporary Staffing Services		23,600.00
540111 - Office Supplies	(1,391.00)	
540194 - Administrative Special Supply		13,391.00
540201 - Printing	(9,563.00)	
181820 - Mathematics and Technology Division		
530801 - Temporary Staffing Services	(8,000.00)	18,830.00

	From:	To:
530973 - Speakers Fees, Honorariums	(1,500.00)	
540121 - Instructional Materials		1,500.00
540201 - Printing	(3,830.00)	
181830 - Division of Liberal Arts		
510901 - Student Employees	(11,858.00)	
530801 - Temporary Staffing Services		11,858.00
540111 - Office Supplies	(250.00)	
540201 - Printing	(1,220.00)	
550101 - Meeting Expense		250.00
550201 - Local Travel		1,220.00
181840 - Dean of Business & Career Programs		
510501 - Office Staff Full-Time	(61,100.00)	
540201 - Printing	(175.00)	
550101 - Meeting Expense	(500.00)	
181910 - Honors Program		
530911 - Food Service	(352.00)	
530973 - Speakers Fees, Honorariums		352.00
181930 - Online Learning		
530971 - Employee Training	(5,000.00)	
530975 - Faculty Development PT Faculty		5,000.00
530976 - Faculty Development FT Faculty		5,000.00
540111 - Office Supplies		800.00
540201 - Printing	(800.00)	
182010 - Institutional Research		
530201 - Consultant Services	(3,500.00)	
540111 - Office Supplies		3,000.00
540211 - Printing - PPMS		500.00
210010 - Library Services		
530804 - Other Contractual Services	(1,052.00)	
530911 - Food Service		785.00
530973 - Speakers Fees, Honorariums		2,030.00
540112 - RHC Office Supplies	(550.00)	
540114 - Office Supplies - Catalog		1,052.00
540115 - Office Supplies - Public Service	(32.00)	
540194 - Administrative Special Supply		22.00
540201 - Printing		1,167.00
540431 - Postage	(95.00)	
540451 - Books and Binding Costs		8,697.00
540461 - Publications and Subscriptions	(11,601.00)	
540464 - General Memberships and Dues	(103.00)	
540471 - Library Systems Subscription Fees	(470.00)	
550201 - Local Travel		150.00
230010 - Instructional Media Services		
530804 - Other Contractual Services		3,000.00
540111 - Office Supplies	(100.00)	
540138 - Instructional Special Supplies	(4,400.00)	

	From:	To:
540161 - Maintenance Supplies - General	(3,000.00)	100.00
240010 - Information Technology Admin		
550101 - Meeting Expense		430.00
590801 - Contest Prizes / Awards	(430.00)	
240020 - Software and User Services		
530804 - Other Contractual Services	(150,000.00)	
540423 - Administrative Software	(50,000.00)	
240030 - Systems/Network Services		
530983 - Other IT Maintenance Services		277,000.00
540168 - Small Replacement Parts		5,000.00
540186 - System Computing Supplies	(5,000.00)	
540194 - Administrative Special Supply	(2,600.00)	
540423 - Administrative Software	(77,000.00)	2,600.00
550201 - Local Travel		50.00
580506 - Service Equipment >10,000		139,807.00
240040 - Campus Technologies		
510501 - Office Staff Full-Time	(67,000.00)	
510901 - Student Employees		45,000.00
510907 - 1830s Computer Lab Student Employees	(45,000.00)	
510910 - 2600s Computer Lab Student Employees	(20,000.00)	
530404 - Printer Maintenance Services	(7,511.00)	
530801 - Temporary Staffing Services		87,000.00
530804 - Other Contractual Services		13,000.00
540111 - Office Supplies	(322.00)	
540122 - 1800s Computer Lab Instructional Materials	(5,500.00)	
540123 - Lee Center Computer Lab Instructional Materials		5,500.00
540194 - Administrative Special Supply		7,833.00
290000 - Learning Center		
510901 - Student Employees	(5,600.00)	
510902 - Student Tutors		5,600.00
530971 - Employee Training		90.00
530973 - Speakers Fees, Honorariums	(90.00)	
540195 - Admin Computers <10,000		6,500.00
540423 - Administrative Software	(6,500.00)	
290020 - Testing Center		
540126 - Instructional Material-Test Ctr		232.00
540194 - Administrative Special Supply		1,080.00
540201 - Printing	(232.00)	
540423 - Administrative Software		2,000.00
540464 - General Memberships and Dues		50.00
550201 - Local Travel		150.00
550205 - Other Travel - Staff	(200.00)	
290050 - Access and Disabilty Resource Ctr		
510352 - Interpreting and CART Services	(5,400.00)	
530972 - Staff Seminars and Workshops		2,400.00
540111 - Office Supplies		1,300.00

	From:	To:
540121 - Instructional Materials	(2,400.00)	
540464 - General Memberships and Dues	(900.00)	
310000 - Registrar Services		
530401 - Maintenance Services - General	(1,500.00)	
530911 - Food Service		40.00
540111 - Office Supplies		210.00
540201 - Printing	(40.00)	1,500.00
310010 - Office of Admission		
510101 - Administrative Staff Salaries	(48,769.00)	
530801 - Temporary Staffing Services		48,769.00
540111 - Office Supplies		750.00
540201 - Printing	(250.00)	
540431 - Postage	(4,500.00)	
550101 - Meeting Expense		1,000.00
550201 - Local Travel		500.00
550202 - Other Travel - General	(500.00)	
310015 - Student Success Team		
510501 - Office Staff Full-Time		61,100.00
530201 - Consultant Services	(5,000.00)	
530911 - Food Service	(1,000.00)	
530973 - Speakers Fees, Honorariums		5,000.00
540201 - Printing	(700.00)	
550101 - Meeting Expense		1,700.00
310016 - SST - Persistence Project		
540431 - Postage	(200.00)	
540483 - Promotional Materials	(1,000.00)	200.00
550101 - Meeting Expense		1,000.00
320010 - Academic Advising		
510501 - Office Staff Full-Time	(18,500.00)	
510901 - Student Employees		10,000.00
530801 - Temporary Staffing Services		10,500.00
540111 - Office Supplies		1,500.00
540201 - Printing	(1,750.00)	
550103 - Conference Registrations		800.00
550202 - Other Travel - General		1,750.00
550203 - Other Travel - Administrators	(800.00)	
320040 - New Student Orientation		
510903 - Peer Mentors	(10,000.00)	
530971 - Employee Training	(5,000.00)	
540111 - Office Supplies	(3,000.00)	
540201 - Printing		2,200.00
540431 - Postage	(5,000.00)	
540481 - Advertising	(600.00)	
540483 - Promotional Materials		18,000.00
550102 - Student Programming	(9,100.00)	1,000.00

	From:	To:
330000 - Health Services		
510501 - Office Staff Full-Time	(14,620.00)	
510551 - Office Staff Part-Time	(19,986.00)	
530801 - Temporary Staffing Services		34,606.00
530911 - Food Service		500.00
540111 - Office Supplies		9,000.00
540136 - Assessment/Testing Materials	(500.00)	
540201 - Printing		200.00
540464 - General Memberships and Dues	(2,000.00)	
550201 - Local Travel	(200.00)	
550202 - Other Travel - General	(2,000.00)	
340000 - Office of Financial Assistance		
510501 - Office Staff Full-Time	(48,000.00)	
530201 - Consultant Services		48,000.00
360000 - Student Life		
530804 - Other Contractual Services	(1,330.00)	2,065.00
530911 - Food Service	(750.00)	150.00
530971 - Employee Training	(3,550.00)	
540111 - Office Supplies		780.00
540121 - Instructional Materials	(150.00)	
540194 - Administrative Special Supply		1,300.00
540201 - Printing		570.00
540464 - General Memberships and Dues		830.00
550101 - Meeting Expense	(200.00)	
360040 - iAndale!		
540483 - Promotional Materials	(500.00)	
550202 - Other Travel - General		500.00
360045 - Black Student Success		
530804 - Other Contractual Services	(900.00)	
530911 - Food Service		900.00
530973 - Speakers Fees, Honorariums		3,900.00
540121 - Instructional Materials		2,000.00
540431 - Postage	(400.00)	
550201 - Local Travel	(2,000.00)	
590801 - Contest Prizes / Awards		400.00
360050 - Undocumented/DACA Student Support Group		
530971 - Employee Training	(1,750.00)	2,000.00
530973 - Speakers Fees, Honorariums		450.00
540201 - Printing		750.00
550101 - Meeting Expense		500.00
550102 - Student Programming		1,000.00
590801 - Contest Prizes / Awards		300.00
380000 - Student Affairs Administration		
510501 - Office Staff Full-Time	(35,911.00)	
530201 - Consultant Services	(65.00)	
530801 - Temporary Staffing Services		35,976.00

	From:	To:
550202 - Other Travel - General		60.00
550203 - Other Travel - Administrators	(2,060.00)	
381000 - Dean of Enrollment Management		
530804 - Other Contractual Services		40,000.00
385000 - Achieving the Dream		
540468 - Achiev the Dream Membership	(3,000.00)	
550202 - Other Travel - General		3,000.00
391000 - Enrollment Services		
530804 - Other Contractual Services	(6,299.00)	
540194 - Administrative Special Supply		6,299.00
540201 - Printing		300.00
540431 - Postage	(300.00)	3,000.00
430000 - Performing Arts Center		
510705 - Casual Employee Part-Time		1,000.00
530804 - Other Contractual Services	(2,500.00)	18,400.00
540170 - Theater Stage Materials	(4,000.00)	300.00
540201 - Printing	(8,400.00)	3,000.00
540431 - Postage	(3,300.00)	
540481 - Advertising	(7,700.00)	
550202 - Other Travel - General		3,000.00
440205 - Emory Williams Academy for Black Men		
510705 - Casual Employee Part-Time		20,000.00
530201 - Consultant Services	(20,000.00)	
530971 - Employee Training	(3,500.00)	
530973 - Speakers Fees, Honorariums	(4,200.00)	
540201 - Printing	(1,000.00)	
540431 - Postage		1,000.00
540483 - Promotional Materials		10,200.00
550101 - Meeting Expense		6,500.00
440300 - Visual Arts Center		
530973 - Speakers Fees, Honorariums	(550.00)	
550205 - Other Travel - Staff		550.00
450000 - Emeritus - Education Fund		
510401 - ALL P-T Summer Faculty Salary	(5,000.00)	
510402 - ALL P-T Fall Faculty Salary	(5,000.00)	
530805 - Contract Instructors		5,000.00
540201 - Printing		2,000.00
540431 - Postage		3,000.00
810000 - Office of the President		
530201 - Consultant Services		35,000.00
530911 - Food Service		1,750.00
540111 - Office Supplies		500.00
540166 - Miscellaneous Supplies/Tools	(500.00)	
540201 - Printing	(500.00)	
540203 - Printing -Budget/Audit/Popular	(750.00)	
540461 - Publications and Subscriptions		500.00

	From:	To:
550101 - Meeting Expense	(1,000.00)	
820100 - Ofc of Access, Equity and Diversity		
530202 - Other Consultant Services	(300.00)	
530971 - Employee Training	(3,347.00)	
530972 - Staff Seminars and Workshops		3,647.00
820120 - Center for Campus Inclusion & Diversity		
530804 - Other Contractual Services		2,007.00
530911 - Food Service	(1,377.00)	
530971 - Employee Training	(1,651.00)	
540121 - Instructional Materials		1,079.00
540201 - Printing		792.00
820125 - Student Conduct and Title IX		
530973 - Speakers Fees, Honorariums	(500.00)	
540201 - Printing		500.00
820126 - Title VI Training		
530804 - Other Contractual Services	(400.00)	
530971 - Employee Training		400.00
550103 - Conference Registrations		250.00
550202 - Other Travel - General	(250.00)	
830000 - College Advancement Marketing		
510501 - Office Staff Full-Time	(22,110.00)	
530201 - Consultant Services	(3,000.00)	
530801 - Temporary Staffing Services		15,110.00
530804 - Other Contractual Services		10,000.00
540194 - Administrative Special Supply		6,941.00
540195 - Admin Computers <10,000	(6,941.00)	
540481 - Advertising	(25,140.00)	
540484 - Advertising - Facebook	(1,000.00)	
830005 - Oakton College Brand Refresh		
530804 - Other Contractual Services	(45,100.00)	65,000.00
540201 - Printing	(1,834.00)	58,000.00
540431 - Postage	(1,900.00)	26,834.00
540481 - Advertising		125,140.00
831000 - Media Relations and Communications		
510501 - Office Staff Full-Time	(10,750.00)	
530201 - Consultant Services	(1,725.00)	500.00
530801 - Temporary Staffing Services		10,750.00
530804 - Other Contractual Services	(4,000.00)	
530971 - Employee Training	(500.00)	
540201 - Printing	(300.00)	225.00
540423 - Administrative Software		1,500.00
540461 - Publications and Subscriptions	(2,000.00)	
540481 - Advertising		4,300.00
550201 - Local Travel		500.00
550205 - Other Travel - Staff	(500.00)	2,000.00

	From:	To:
840000 - Human Resources		
510501 - Office Staff Full-Time		5,000.00
530201 - Consultant Services		14,000.00
530804 - Other Contractual Services	(11,850.00)	
530911 - Food Service		6,500.00
530971 - Employee Training	(6,400.00)	
540111 - Office Supplies		1,300.00
540464 - General Memberships and Dues		2,500.00
540481 - Advertising	(4,300.00)	
550101 - Meeting Expense	(1,000.00)	150.00
550201 - Local Travel	(1,250.00)	
550205 - Other Travel - Staff		6,400.00
550401 - Recruitment Travel	(4,000.00)	6,950.00
850000 - Administrative Affairs/Treasurer		
510705 - Casual Employee Part-Time	(8,500.00)	
530811 - Contract Services	(6,840.00)	8,500.00
530971 - Employee Training	(1,400.00)	300.00
540201 - Printing	(1,000.00)	1,660.00
540461 - Publications and Subscriptions	(400.00)	
540483 - Promotional Materials	(300.00)	1,000.00
550101 - Meeting Expense	(100.00)	2,580.00
850010 - Budget and Accounting Services		
510901 - Student Employees	(17,000.00)	
530201 - Consultant Services		17,000.00
530952 - Scholarship Services	(2,000.00)	
540111 - Office Supplies	(461.00)	
540201 - Printing		2,000.00
540481 - Advertising		461.00
850020 - Procurement		
510561 - Office Staff Overtime	(1,000.00)	
510901 - Student Employees	(150.00)	
540111 - Office Supplies		150.00
540201 - Printing	(150.00)	
540423 - Administrative Software		150.00
540464 - General Memberships and Dues		1,070.00
550201 - Local Travel		100.00
550205 - Other Travel - Staff	(170.00)	
910000 - Board of Trustees		
530804 - Other Contractual Services	(4,050.00)	
530911 - Food Service		1,550.00
540111 - Office Supplies		700.00
550101 - Meeting Expense	(200.00)	
550202 - Other Travel - General		28,000.00
930010 - Memberships- Accreditation		
540464 - General Memberships and Dues	(3,650.00)	
540465 - ICCTA Membership		1,500.00

	From:	To:
540467 - AACC Membership		2,150.00
940000 - Ofc: Grant Strategy and Development		
530804 - Other Contractual Services		50,000.00
940010 - Advancement		
510901 - Student Employees	(5,000.00)	
530801 - Temporary Staffing Services		23,100.00
530804 - Other Contractual Services	(2,167.00)	
530911 - Food Service		5,000.00
540111 - Office Supplies	(1,310.00)	1,300.00
540431 - Postage		7,167.00
540461 - Publications and Subscriptions	(5,000.00)	
550101 - Meeting Expense	(4,300.00)	
550203 - Other Travel - Administrators		4,100.00
950000 - Commencement		
530804 - Other Contractual Services	(4,400.00)	4,057.00
530911 - Food Service	(3,754.00)	1,597.00
530973 - Speakers Fees, Honorariums	(796.00)	
540190 - Graduation Supplies	(2,022.00)	
540201 - Printing	(92.00)	6,010.00
540431 - Postage	(1,570.00)	970.00
960000 - Institutional Expense		
530201 - Consultant Services		157,000.00
960040 - Oakton College Transition		
530201 - Consultant Services		5,000.00
540111 - Office Supplies		500.00
540194 - Administrative Special Supply		42,400.00
960045 - ADA Accommodations		
540194 - Administrative Special Supply		7,500.00
970000 - Contingency		
590901 - Contingency	(882,852.00)	
988550 - Telecommunications		
550201 - Local Travel	(50.00)	

Total - Education Fund:	(2,147,663.00)	2,147,663.00
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Fund 02 - Operations and Maintenance Fund Transfers

710000 - Building Maintenance		
510601 - O & M Staff Full-Time	(21,505.00)	
530401 - Maintenance Services - General	(1,150.00)	
530409 - Maintenance Services - HVAC	(16,500.00)	
530804 - Other Contractual Services		22,073.00
540161 - Maintenance Supplies - General	(3,200.00)	
540162 - HVAC Supplies		16,500.00
560201 - Rental - Equipment		4,350.00
580506 - Service Equipment >10,000	(22,073.00)	

	From:	To:
710010 - Building Maintenance - RHC		
530401 - Maintenance Services - General		10,900.00
720000 - Operations and Housekeeping		
540163 - Custodial Supplies	(85.00)	
540194 - Administrative Special Supply		85.00
720010 - Operations and Housekeeping RHC		
540163 - Custodial Supplies	(645.00)	
540194 - Administrative Special Supply		5,900.00
580506 - Service Equipment >10,000		645.00
730000 - Grounds Maintenance		
510601 - O & M Staff Full-Time	(51,338.00)	
520101 - Employee Benefits	(13,054.00)	
530401 - Maintenance Services - General	(2,750.00)	
530424 - Turf/Tree Management		7,175.00
530804 - Other Contractual Services	(4,425.00)	
530971 - Employee Training		107.00
540161 - Maintenance Supplies - General	(3,132.00)	
550101 - Meeting Expense		40.00
550202 - Other Travel - General		35.00
570201 - Propane		2,950.00
730005 - Grounds Maintenance - Naturalist		
510601 - O & M Staff Full-Time		51,338.00
510901 - Student Employees		9,000.00
520101 - Employee Benefits		13,054.00
530804 - Other Contractual Services	(1,000.00)	1,000.00
530971 - Employee Training	(114.00)	500.00
530973 - Speakers Fees, Honorariums	(250.00)	500.00
540111 - Office Supplies	(69.00)	300.00
540121 - Instructional Materials	(48.00)	500.00
540161 - Maintenance Supplies - General		2,556.00
540201 - Printing	(43.00)	200.00
540464 - General Memberships and Dues	(800.00)	1,043.00
550103 - Conference Registrations	(75.00)	275.00
730010 - Grounds Maintenance - RHC		
530401 - Maintenance Services - General	(1,000.00)	
540161 - Maintenance Supplies - General	(500.00)	
560201 - Rental - Equipment		1,500.00
740000 - Oakton Community College Police Department		
530401 - Maintenance Services - General	(500.00)	3,650.00
530801 - Temporary Staffing Services	(2,000.00)	50,000.00
530804 - Other Contractual Services	(12,000.00)	625.00
530971 - Employee Training	(5,800.00)	
540121 - Instructional Materials		850.00
540165 - Firearms Training And Supplies		22,950.00
540167 - Uniforms		1,000.00
540201 - Printing		750.00

	From:	To:
540464 - General Memberships and Dues	(875.00)	5,000.00
750000 - Transportation		
530401 - Maintenance Services - General		4,000.00
530804 - Other Contractual Services		4,100.00
540181 - Gas, Oil, License	(8,100.00)	20,000.00
760100 - Utilities		
570302 - Electricity 0368807005	(40,000.00)	
570901 - Refuse Disposal	(5,900.00)	
760210 - ICECF-Pollinator Meadows Matching FY 21		
530436 - Maintenance Svcs - Grd	(1,350.00)	1,375.00
530804 - Other Contractual Services	(3,000.00)	
530811 - Contract Services	(7,700.00)	
540161 - Maintenance Supplies - General		12,175.00
580502 - Campus Signage	(1,500.00)	
760400 - Oakton Sustainability Center		
510901 - Student Employees		14,655.00
530971 - Employee Training	(1,000.00)	
530973 - Speakers Fees, Honorariums	(1,678.00)	
540111 - Office Supplies		495.00
540121 - Instructional Materials		2,078.00
540161 - Maintenance Supplies - General		1,756.00
540194 - Administrative Special Supply	(1,223.00)	88.00
540423 - Administrative Software		1,223.00
540464 - General Memberships and Dues		600.00
550101 - Meeting Expense	(495.00)	
550103 - Conference Registrations	(806.00)	
550202 - Other Travel - General	(1,038.00)	
780000 - Director of Facilities		
530804 - Other Contractual Services		86,036.00
540161 - Maintenance Supplies - General		8,583.00
970000 - Contingency		
590901 - Contingency	(155,794.00)	
 Total - Operations and Maintenance Fund:	 (394,515.00)	 394,515.00
 Fund 03 - Operations and Maintenance (Restricted) Fund Transfers		
792410 - Parking Lot Upgrades		
540395 - Capitalized Projects		152,800.00
792608 - Landscape Improvements		
540395 - Capitalized Projects	(150,000.00)	
792609 - Switchgear Upgrades - DP		
540395 - Capitalized Projects	(50,000.00)	
793400 - Roof Replacement - DP		
540395 - Capitalized Projects	(200,000.00)	
793405 - Grounds Roof Replacement		
540395 - Capitalized Projects	(2,800.00)	200,000.00

	From:	To:
793525 - College Rebrand Signage		
530305 - Engineering Consulting Services		50,000.00
Total - O&M (Restricted) Fund	(402,800.00)	402,800.00
Fund 05 - Auxiliary Enterprises Fund Transfers		
329720 - Conference for Promoting STEM		
530911 - Food Service		1,140.00
530973 - Speakers Fees, Honorariums		488.00
540121 - Instructional Materials	(3,766.00)	
540201 - Printing	(640.00)	
540431 - Postage	(500.00)	
550101 - Meeting Expense		3,278.00
416802 - Dir Operations and Administration		
550203 - Other Travel - Administrators	(205.00)	
550205 - Other Travel - Staff		205.00
416820 - Job Related Programs		
510401 - ALL P-T Summer Faculty Salary	(3,000.00)	
530804 - Other Contractual Services	(12,400.00)	
530805 - Contract Instructors		1,000.00
416840 - Personal Programs		
510401 - ALL P-T Summer Faculty Salary	(500.00)	
530804 - Other Contractual Services	(1,800.00)	
530805 - Contract Instructors		4,800.00
540121 - Instructional Materials	(500.00)	2,000.00
420000 - ALL Emeritus Comm Services - Aux Fund		
510403 - ALL P-T Spring Faculty Salary	(1,500.00)	
530805 - Contract Instructors		1,500.00
426820 - Kids/Youth Program		
530804 - Other Contractual Services		10,400.00
436830 - Allied Health Programs		
540111 - Office Supplies		600.00
540481 - Advertising	(600.00)	
437010 - Workforce Development Admin		
550201 - Local Travel		680.00
550203 - Other Travel - Administrators	(1,280.00)	
550205 - Other Travel - Staff		600.00
437020 - Workforce Development/Apprenticeship		
530911 - Food Service	(100.00)	
540111 - Office Supplies		250.00
540203 - Printing -Budget/Audit/Popular	(150.00)	
540481 - Advertising	(210.00)	
437025 - Workforce Development/Internships		
530911 - Food Service	(975.00)	
540111 - Office Supplies	(30.00)	
540201 - Printing	(75.00)	

	From:	To:
540431 - Postage	(295.00)	
540481 - Advertising		2,035.00
550102 - Student Programming	(450.00)	
440100 - Women's Program Events		
530911 - Food Service		6,200.00
530973 - Speakers Fees, Honorariums	(6,200.00)	
540121 - Instructional Materials	(200.00)	
540201 - Printing		200.00
611100 - Food Service Operations		
530401 - Maintenance Services - General	(3,500.00)	4,800.00
530804 - Other Contractual Services	(2,000.00)	350.00
540111 - Office Supplies	(650.00)	
611200 - Food Service Operations - RHC		
530401 - Maintenance Services - General		8,000.00
530804 - Other Contractual Services		2,000.00
620000 - Bookstore		
540111 - Office Supplies	(1,011.00)	2,000.00
540423 - Administrative Software		461.00
540461 - Publications and Subscriptions	(150.00)	550.00
540503 - Freight	(1,700.00)	
540505 - DDA Fees		16,089.10
590810 - Inventory Reserve Adjustment	(2,300.00)	
640000 - Athletics		
530423 - Clean/Paint Gym	(1,500.00)	
530804 - Other Contractual Services	(1,500.00)	1,950.00
530953 - Athletic Training Services		4,600.00
540121 - Instructional Materials	(450.00)	
540134 - Athletic Equipment Supplies		5,310.00
540167 - Uniforms	(2,130.00)	
540483 - Promotional Materials	(3,162.00)	
550101 - Meeting Expense		8,410.00
550201 - Local Travel	(854.00)	1,200.00
550202 - Other Travel - General	(22,110.00)	350.00
550205 - Other Travel - Staff	(700.00)	
550207 - Other Travel - PT Faculty	(660.00)	
550208 - Post Season Travel	(900.00)	
560101 - Rent - Facilities - General		24,446.00
560201 - Rental - Equipment		21,600.00
560503 - Insurance For Athletics	(5,600.00)	
580204 - Sports Fields	(19,700.00)	
647180 - Fitness Center		
510751 - Other Staff Full-Time	(47,897.00)	
530401 - Maintenance Services - General	(500.00)	
530801 - Temporary Staffing Services		47,897.00
530804 - Other Contractual Services	(850.00)	
540111 - Office Supplies	(500.00)	

	From:	To:
540121 - Instructional Materials		7,973.00
540201 - Printing	(300.00)	
540431 - Postage	(4,166.00)	
540461 - Publications and Subscriptions	(200.00)	
540464 - General Memberships and Dues	(1,839.00)	800.00
540483 - Promotional Materials	(290.00)	
550205 - Other Travel - Staff	(128.00)	
667510 - ECE Lab Schools - RHC		
510703 - ECE Lab School Staff Substitutes	(3,500.00)	
510901 - Student Employees	(11,000.00)	
530911 - Food Service		10,000.00
530971 - Employee Training		1,100.00
540187 - Child Care Materials	(100.00)	
540194 - Administrative Special Supply		3,500.00
730020 - Chicago North Baseball League		
540161 - Maintenance Supplies - General	(500.00)	
560201 - Rental - Equipment		500.00
850030 - Auxiliary Services Administration		
530971 - Employee Training	(500.00)	
540464 - General Memberships and Dues		150.00
540483 - Promotional Materials		500.00
970000 - Contingency		
590901 - Contingency	(17,900.00)	
980000 - Receiving & Copy Center		
530804 - Other Contractual Services		2,330.00
530964 - Postal / Presort Service Fees		390.00
540111 - Office Supplies	(770.00)	
540164 - Paper Products	(1,150.00)	
540201 - Printing	(800.00)	
560201 - Rental - Equipment	(13,789.10)	
 Total - Auxiliary Enterprises Fund:	 (212,632.10)	 212,632.10

Ratification of Actions of the Alliance for Lifelong Learning (ALL) Executive Board

The salary payments and rescinds include the following:

- a. Authorization to pay part-time faculty in the amount of \$80,260.25 for the summer 2023 term.
- b. Authorization to rescind payment for part-time faculty in the amount of \$1,447.25 for the summer 2023 term.

Jl:bd
8/2023

President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

“Be it resolved that the Board of Trustees of Community College District 535, in its capacity as governing board of the administrative district of the Alliance for Lifelong Learning Program, ratifies and approves the actions of the Executive Board in items a to b as stipulated above, and hereby approves the expenditures in the amount not to exceed \$80,260.25 for all funds listed in item a.”

Supplemental Payment of Professional Personnel – Summer 2023

Comparative figures:

Summer 2023 Part-Time \$1,540,854.56	Summer 2022 Part-Time \$1,466,954.03
Summer 2023 Overload \$1,906,775.23	Summer 2022 Overload \$1,908,584.10

IL:yg
8/2023

President’s Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

“Be it resolved that the Board of Trustees of Community College District 535 approves an adjustment of \$344,176.35 to the total amount of part-time teaching salaries paid during the summer 2023 semester; the revised, total payment amount is \$1,540,854.56.”

“Be if further resolved that the Board of Trustees of Community College District 535 approves an adjustment of \$23,721.73 to the total amount of faculty overload salaries paid during the 2023 summer semester; the revised, total payment amount is \$1,906,775.23.”

Approval of Clinical Practice Agreements

The College would like to execute clinical practice agreement as follows:

Nursing Program:

New: This is a new agreement for the Nursing Program. It has been reviewed and approved by the College faculty and administration. This is a 1-year agreement which commences August 15, 2023 and terminates August 15, 2024.

Medical Assistant Program:

Amended: This is a new agreement for the Medical Assistant Program. It has been reviewed and approved by the College faculty and administration. This is a 3-year agreement which commences August 15, 2023 and terminates August 15, 2026.

Physical Therapy Assistant:

Amended: This is a new agreement for the Physical Therapy Assistant Program. It has been reviewed and approved by the College faculty and administration. This is a 2-year agreement which commences August 15, 2023 and terminates August 15, 2025.

Early Childhood Education:

Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.

Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.

Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.

Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.

Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.

Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.

- Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.
- Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.
- Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.
- Renewal: This is a renewal agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.
- New: This is a new agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.
- New: This is a new agreement for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 5-year agreement which commences September 1, 2023 and terminates September 1, 2028.
- New: This is a new practicum for the Early Childhood Education program. It has been reviewed and approved by the College faculty and administration. This is a 1-year agreement which commences September 1, 2023 and terminates September 1, 2024.

IL:wh
8/2023

President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

“Be it resolved that the Board of Trustees of Community College District 535 approves the following cooperative agreements:

Medical Assistant program (1)
Nursing program (1)
Physical Therapy Assistant (1)
Early Childhood Education (13).”

Authorization to Approve August Purchases

Any purchase exceeding \$25,000 requires Board Approval. The following purchases meet that criteria. If the Board so desires, this resolution will enable the Board to approve all of the following purchases in a single resolution. Items "a – b" were previewed at the May 2023 Board of Trustees Meeting. Item "c" was previewed at the June 2023 Board of Trustees Meeting. Items "d – e" have not been previewed.

EC:tt
8/2023

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 authorizes the approval of the attached resolutions, as stipulated in the following agenda items, for the purchase of the following:

<u>Item</u>	<u>Page(s)</u>	<u>Description</u>	<u>Vendor and Location</u>	<u>Amount</u>
8/23-9a	2	Insurance Plans (ICCRMC) One-Year Renewal	Illinois Community College Risk Management Consortium c/o Nugent Consulting Group Northbrook, IL	\$939,261.68
			Marsh USA, Inc. Chicago, IL	\$93,196.00
8/23-9b	1	Adobe Creative Cloud Software Lease and Support – One-Year Renewal	Jensen IT, Inc. Des Plaines, IL	\$51,475.00
8/23-9c	1	Splunk Enterprise Software License – One-Year Renewal	Optiv Security, Inc. Denver, CO	\$31,057.20
8/23-9d	1	Consulting Services for Finance Operations	Judy Mitchell Consulting, LLC Manhattan, IL	\$120,000.00
8/23-9e	1	Executive Search Services for Vice President of Administrative Affairs	AGB Search Washington, DC	\$65,000.00
GRAND TOTAL				\$1,299,979.88.”

IN DISTRICT	\$51,475.00
CONSORTIUM	\$939,261.68
BID	\$0.00
BID EXEMPT	\$309,243.20
QBS	\$0.00

Authorization to Purchase Insurance Plans (ICCRMC) – One-Year Renewal

The Illinois Community College Risk Management Consortium (ICCRMC) comprises 13 community colleges, of which Oakton is a member and participates in various insurance policies listed in the table below. The premiums and insurance coverage contracted for FY2024 are for the period from July 1, 2023, to June 30, 2024. Also included are the rates for FY2023 for comparison purposes.

Oakton’s overall gross premiums will increase by 10% from FY2023 to FY2024, from \$913,866.80 to \$1,015,111.68. This is primarily due to higher rates in the property and casualty market. Beginning with FY2024, ICCRMC will no longer have a group program for cybersecurity insurance, and each institution will receive its own individual policy with pricing and coverage terms specific to the individual institution’s risk profile. Included in the premiums are \$41,757.68 for cybersecurity coverage.

Type of Insurance	FY2023	FY2024	Increase (Decrease)
General Liability	\$210,246.00	\$293,437.00	\$83,191.00
Property	\$162,235.00	\$136,910.00	(\$25,325.00)
Workers Compensation, Net	\$314,829.00	\$321,785.00	\$6,956.00
Educators Legal Liability & Student Medical Malpractice	\$140,091.00	\$176,528.00	\$36,437.00
Foundation	\$1,500.00	\$1,500.00	\$0.00
Student Athletic Injury	\$43,194.00	\$43,194.00	\$0.00
Cyber Cost	\$41,771.80	\$41,757.68	(\$14.12)
TOTAL CONTRIBUTIONS	\$913,866.80	\$1,015,111.68	\$101,244.88
Less Dividends (Estimate):	(\$116,245.00)	(\$75,850.00)	\$40,395.00
TOTAL	\$797,621.80	\$939,261.68	\$141,639.88

Oakton’s final premium payout of \$939,261.68 is net of dividends, and the dividend is the amount of premium which exceeds the losses and consortium’s overhead expenses and is returned to participants in proportion to their premiums paid to the consortium. The dividend calculation for each insurance coverage line is calculated based on different pool years and surpluses. The dividend payout is subject to ICCRMC members’ approval in May. Oakton's share of dividends was \$116,245.00 in FY2023 and \$75,850.00 in FY2024.

Flood Insurance Annual Premium Coverage

Oakton’s Des Plaines property is designated as a special hazard flood area (SHFA). The SHFA is a FEMA designation for high-risk flood areas, and the majority of the College’s Des Plaines property is located in a Flood “A” zone. A Flood “A” zone is the most volatile SHFA, as this area is subject to rising waters and is usually near a lake, river, or stream. FEMA requires mandatory flood insurance in all Flood “A” zones because of the high potential of flooding. The College participates in FEMA’s National Flood Insurance Program, which insures the College up to \$500,000.00.

As part of the College’s risk management strategy, the College has worked with ICCRMC to purchase Difference in Condition (DIC) insurance which will provide up to \$5 million in supplemental coverage. DIC insurance is a special type of policy that provides expanded coverage for certain events (i.e., floods) not covered by standard insurance policies and is designed to fill in gaps in insurance coverage from catastrophic perils.

For the 2023-2024 year, ICCRMC has obtained \$1 million in flood coverage through the College's existing property insurance policy. As such, the College needs \$4 million in coverage.

Arch Insurance has been selected as the DIC carrier for \$90,000.00. The premiums will be paid through the College's broker, Marsh USA Inc. In addition, a \$3,186.00 surplus line tax is charged on all surplus line insurance transactions in Illinois by the authority of Section 445 of the Illinois Insurance Code (215 ILCS 5/445). The surplus line producer (Arch) is required by law to remit this tax to the state on all insurance contracts written under the license.

EC:tt
8/2023

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 authorizes the purchase of risk management insurance from:

Illinois Community College Risk Management Consortium, c/o Nugent Consulting Group, 2409 Peachtree Lane, Northbrook, IL 60062, in the amount of \$939,261.68 for Liability, Property, Worker's Compensation, Public Officials Educators Legal Liability, Foundation, Student Malpractice, and Student-Athlete coverage, and,

Marsh USA, Inc., 540 West Madison, Suite 1200, Chicago, Illinois 60661, for twelve months of flood insurance, including surplus line taxes in the amount of \$93,186.00,

for a grand total of \$1,032,447.68."

Authorization to Purchase Adobe Creative Cloud Software Lease and Support – One-Year Renewal

The College uses Adobe Software in the following departments: Art, Photography, Graphic Design, Computer Applications for Business, and Computer Information Systems. Other programs that support web page development also use this software. All Adobe products are currently available in a single annual lease bundle called the Adobe Creative Cloud for Education. This bundle includes Photoshop, Illustrator, Premier, Acrobat Professional, and all other Adobe desktop products. Adobe has removed the concurrent license model for this product and now requires one license per workstation where it is installed. As a result, the College will purchase 275 shared device licenses to cover the open and classroom computer labs and faculty and staff offices where the products are needed. The College has also provided remote access to the Adobe Creative Cloud suite on College computers for students who need more resources to install the software at home.

The College obtained quotes from four different Adobe-authorized resellers, with the lowest price quote submitted by JensenIT, Inc, Des Plaines, IL. The cost for the one-year renewal is \$51,475.00. JensenIT, Inc is an in-district reseller that the College has used for recent purchases, and the Administration is confident they can meet the College's needs.

This purchase is bid-exempt in accordance with ILCS-805/3-27.1 item f, “purchases and contracts for the use, purchase, delivery, movement, or installation of data processing equipment, software, or services and telecommunications and inter-connect equipment, software, and services: are exempt from the bidding process.”

PS:tt
8/2023

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 authorizes the purchase of Adobe Creative Cloud Software Lease and Support – One-Year Renewal, from JensenIT, Inc, for a total amount of \$51,475.00, per their price quote #001068 - dated July 31, 2023”.

Authorization to Purchase Splunk Enterprise Software License – One-Year Renewal

The College licenses Splunk Technologies Splunk Enterprise software to provide a comprehensive centralized logging and cybersecurity analysis system. This software is a key part of the cybersecurity team’s toolkit to identify and respond to potential and suspected security incidents. This software is also used to review and solve other support incidents and collect other metrics. This software is purchased as an annual one-year term for a 40GB/day license. This license includes upgrades and support.

The current trend in the information technology industry allows manufacturers to give one preferred reseller special, discounted pricing, effectively eliminating the motivation for other companies to submit pricing. In the past, the College has had unsatisfactory bid responses for these types of bids because vendors are resistant to submitting a bid after the manufacturer has selected and identified the supplier. In addition, according to ILCS-805/3-27.1 item f, “purchases and contracts for the use, purchase, delivery, movement, or installation of data processing equipment, software, or services and telecommunications and inter-connect equipment, software, and services: are exempt from the bidding process.”

The College received a quote from the manufacturer’s preferred reseller, Optiv Security, Inc, Denver, CO, for \$31,057.20. The College has used the vendor for several recent purchases, and the administration is confident they can meet the College's needs.

JMW:tt
8/2023

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 authorizes the purchase of Splunk Enterprise Software License – One-Year Renewal, from Optiv Security, Inc, 1144 15th St, Suite 2900, Denver, CO 80202, for a total amount of \$31,057.20 per their price quote #2596897-1, dated July 26, 2023”.

Authorization to Purchase Consulting Services for Finance Operations

Due to the resignation of the Vice President of Administrative Affairs/Chief Financial Officer, the College seeks approval to partner with Judy Mitchell Consulting, LLC, to provide leadership as the Interim Vice President of Administrative Affairs at Oakton College.

These consulting services are being sought to provide an interim solution for leading and managing our Administrative Affairs areas (Budget and Accounting Services, Procurement, Construction Management, Facilities, Information Technology, and Police Department) while the College initiates a search for a permanent Vice President of Administrative Affairs. Dr. Judy Mitchell served as the Vice President of Administrative Services before being appointed the ninth president of Joliet Junior College in 2016. Her extensive background and wealth of knowledge will provide the necessary leadership to manage the many major projects and initiatives currently in progress.

The Administration is requesting approval to partner with Judy Mitchell Consulting, LLC for an amount not to exceed \$120,000.00 for the period starting August 16, 2023, and ending January 31, 2024.

This purchase is exempt from bidding per the 110 Illinois Compiled Statutes 805/3-27.1, Contracts, part (a) contracts for the services of individuals possessing a high degree of professional skill where the ability or fitness of the individual plays an important part.

CH:tt
8/2023

President's Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 authorizes the purchase of Consulting Services for Finance Operations, from Judy Mitchell Consulting, LLC, 12548 Horseshoe Lane, Manhattan, IL 60442, for an amount not to exceed \$120,000.00.”

Authorization to Purchase Executive Search Services for Vice President of Administrative Affairs

The College seeks approval to contract with AGB Search, a national executive search consulting firm specializing in placing individuals for leadership positions in higher education. The College seeks to contract with the firm to fill the upcoming vacancy for the Vice President of Administrative Affairs.

AGB Search was founded in 2010 as an affiliate of the Association of Governing Boards of Universities and Colleges; and is a national search firm that has assisted with more than 1,200 permanent and interim searches at nearly 500 institutions and organizations. An executive search firm will assist the College with wider access to a pool of candidates that takes into consideration the objective requirements of the position and the qualifications of candidates.

On an annual basis, AGB Search conducts nearly 150 successful searches for higher education executives. Some AGB clients with successful searches include City Colleges of Chicago, College of DuPage, Cuyahoga Community College, Maricopa County Community College, and Valencia College. AGB will bring search expertise and depth that is distinctive within the field.

The Administration is requesting approval to purchase Executive Search Services for an amount not to exceed \$65,000.00 and is confident that AGB Search can meet the College's needs.

CH:tt
8/2023

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 authorizes the purchase of Executive Search Services for Vice President of Administrative Affairs, from AGB Search, 1666 K Street NW, Suite 2000, Washington, DC 20006, for an amount not to exceed \$65,000.00".

Preview and Initial Discussion of Upcoming Purchases

The following purchases will be presented for approval at an upcoming Board of Trustees meeting:

- a) **Traqster Ride on GPS Line Marker** – The College’s line marker is fourteen years old, currently out of commission, and not repairable. The line marker is used at four athletic fields weekly from mid-March through Early November. The cost to mark the field weekly by a vendor is approximately \$350-\$500 per field. Purchasing a new line marker is in the College’s best interest.

The Administration plans to present this purchase to the Board in September 2023.

- b) **Baseball Field Renovation** – As part of the approved Master Plan, the College will issue a public bid in August to renovate the baseball field in 2024. The work that needs to be completed includes re-grading the existing outfield turf and sections of the infield areas, and replacing the outdated scoreboard, fencing, underground drainage, and irrigation system. In 2021, the College conducted an engineering study which included a topography survey and soil boring report. Our QBS vendor, Manhard Consulting, directed the project design plans and specifications. The anticipated overall project cost is approximately \$850,000-\$1,000,000.

The bid results will be presented to the Board in September 2023.

- c) **Localist Event Management Solution Renewal** – Localist is an enterprise-wide event management solution that integrates with Oakton College’s website. It was launched in 2022 along with the College’s new website launch. Localist provides many features supporting active event management, including event creation and management, event promotion, event calendars, analytics, and reporting. The current contract with Localist will expire in November 2023.

The College plans to present this purchase to the Board in September 2023.

- d) **ZogoTech Data Warehouse Pathways and Financial Aid Modules** – Since 2018, the College has been using Zogo Technologies, LLC (ZogoTech) Analytics Platform for its enterprise data warehouse and business intelligence platform to standardize, analyze, and illustrate information to make more informed business decisions and create workable plans and strategies to identify new program opportunities, eliminate inefficient business processes, increase enrollment, and provide adequate resources to educate students.

The College seeks to bring in the ZogoTech Financial Aid/Bursar student data module to allow data processing and analysis to examine how our financial aid application and disbursement processes impact the student experience in the enter-navigate-grow phases. In addition, the College is also seeking to add the Zogotech Pathways module to the data warehouse. The Pathways module is a degree and credential completion analysis platform to accelerate student success by identifying possible and near completers and those who have completed the requirements for a credential but have not been awarded their degree or certificate.

The College plans to present this purchase to the Board in September 2023.

Authorization to Enter into Space Rental Agreement for Commencement

Commencement is an important milestone for students to be recognized for their hard work, persistence, and success and to celebrate with their friends and family. Historically, guest seating has been limited at commencement ceremonies due to the capacity of the TenHoeve Center at the Des Plaines. Based on the set-up for Commencement, the location of video feed cameras, and the closed caption screens, the maximum capacity in the TenHoeve Center is 1200. Many guests who cannot be in the TenHoeve Center are required to watch the ceremony on video screens at different locations throughout the campus.

Based on these space limitations, the Commencement Committee identified an off-campus location at the Rosemont Theatre. The theater is owned by the Village of Rosemont and has a seating capacity of 4400, which is more than three times the campus seating capacity. The College has hosted Commencement at this venue since May 2022.

To allow the continued in-person celebration of our students' successes, the Administration requests Board approval to contract with Rosemont Theatre for this fiscal year's Commencement ceremony. The event is scheduled for May 13, 2024. The cost of the one-year contract with the Rosemont Theatre is \$46,500.00. The College is seeking approval for \$50,000.00, which includes a \$3,500.00 contingency.

The cost of the license agreement breaks down as follows:

Category	Cost
Rent	\$30,000.00
Parking Lot Buyout	\$8,000.00
\$500 per hour after 11:59 pm	\$2,000.00
Screen Projector	\$3,000.00
Confetti Clean up	\$500.00
Internet Streaming/Recording	\$3,000.00
Contingency	\$3,500.00
Total	\$50,000.00

KH:tt
8/2023

President's Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 authorizes the Administration to enter into a one-year license agreement with the Rosemont Theatre, Village of Rosemont, 5400 N. River Road, Rosemont, Illinois 60018, for a contract sum of \$46,500.00 plus a contingency of \$3,500.00 to be held by the College and used in the best interests of the College, for a total expenditure not to exceed \$50,000.00.”

Resolution of Intent to Issue \$15,600,000 Funding Bonds for the Purpose of Paying Claims Against the District

As part of the bond financing process, the College has completed placement of certificates with a consortium of Cook County school township treasurers. These debt certificates will be paid off with funding bonds to be issued in October 2023. The next step in the borrowing process is the Board's consideration of a resolution to issue Funding Bonds and publication of a Notice of Intent to Issue Funding Bonds in a local newspaper. The publication of the Notice initiates a 30-day petition period. The College is recommending the Board approves the attached resolution describing in detail claims heretofore authorized and allowed for proper community college purposes which are presently outstanding and unpaid, declaring the intention to avail of the provisions of Article 3A of the Public Community College Act of the State of Illinois, as amended, and to issue \$15,600,000 bonds for the purpose of funding and paying claims against the College. The Public Hearing concerning the intent of the Board to sell \$15,600,000 Funding Bonds to pay outstanding claims of the District will be held on September 19, 2023.

The College and its Financial Advisors, PMA Securities, will make a presentation to Moody's Investors Services to obtain a rating for the Funding Bonds. The rating agency last issued a report in 2020 reaffirming the College's triple-A (Aaa) rating, the highest rating available. After a rating has been assigned by Moody's, the College will seek approval from the Board for a resolution authorizing the issuance of Funding Bonds provided that a petition to the issuance of Funding Bonds is not received as provided for in the attached resolution. The Funding Bonds will then be subsequently marketed to investors to repay the debt certificates.

EC:mw
8/2023

President's Recommendation:

That the Board adopts the following Resolution of Intent as attached in its entirety:

"Resolution setting forth and describing in detail claims heretofore authorized and allowed for proper community college purposes which are presently outstanding and unpaid, declaring the intention to avail of the provisions of Article 3A of the Public Community College Act of the State of Illinois, as amended, and to issue \$15,600,000 bonds for the purpose of funding and paying claims against Community College District No. 535, County of Cook and State of Illinois, and directing that notice of such intention be published as provided by law."

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois, held in the Board Room (1506) at Oakton Community College, 1600 East Golf Road, Des Plaines, Illinois, in said Community College District at 6:00 o'clock P.M., on the 15th day of August, 2023.

* * *

The meeting was called to order by the Chair, and upon the roll being called, Wendy B. Yanow, the Chair, and the following Trustees were physically present at said location: _____

The following Trustees were allowed by a majority of the members of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chair announced that in view of the financial condition of the District, the Board of Trustees would consider the adoption of a resolution setting forth and describing in detail outstanding claims against the District, declaring its intention to issue \$15,600,000 funding bonds to pay claims against the District and directing that notice of such intent be published.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each Trustee prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION setting forth and describing in detail claims heretofore authorized and allowed for proper community college purposes which are presently outstanding and unpaid, declaring the intention to avail of the provisions of Article 3A of the Public Community College Act of the State of Illinois, as amended, and to issue \$15,600,000 bonds for the purpose of funding and paying claims against Community College District No. 535, County of Cook and State of Illinois, and directing that notice of such intention be published as provided by law.

* * *

WHEREAS, pursuant to the provisions of Article 3A of the Public Community College Act of the State of Illinois, as amended (the "*Act*"), Community College District No. 535, County of Cook and State of Illinois (the "*District*"), is authorized to issue bonds (the "*Bonds*") to pay claims against the District (the "*Claims*"); and

WHEREAS, the District has presently outstanding and unpaid Claims, all of the Claims having been heretofore authorized and allowed for proper community college purposes; and

WHEREAS, there are not sufficient funds on hand and available with which to pay the Claims, and the Board of Trustees of the District (the "*Board*") has determined and does hereby determine that it is necessary and in the best interests of the District that the Claims be funded and paid from proceeds of the Bonds in the principal amount of \$15,600,000; and

WHEREAS, before the Bonds can be issued pursuant to the Act, the Board must examine and consider the Claims and must adopt a resolution declaring the Claims to be authorized and allowed for proper community college purposes, set forth and describe in detail the Claims, declare its intention to issue the Bonds for the purpose of paying the Claims and direct that notice of such intention to issue the Bonds be given as provided by law; and

WHEREAS, the Board has examined and considered the Claims:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. The Claims. The Claims consist of the principal of and interest on the District's outstanding General Obligation (Limited Tax) Debt Certificates, Series 2023, dated August 14, 2023, and it is hereby found, determined and declared that the Claims were heretofore authorized and allowed for proper community college purposes and constitute valid and binding unpaid obligations of the District.

Section 3. Declaration of Intent. The Board does hereby determine and declare its intention to avail of the provisions of Article 3A of the Act and to issue the Bonds in the amount of \$15,600,000 for the purpose of paying the Claims.

Section 4. Notice of Intent. In accordance with the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of said intention to avail of the provisions of Article 3A of the Act and to issue the Bonds shall be given by publication of such notice once in the *Daily Herald*, the same being a newspaper of general circulation in the District.

Section 5. Form of Notice. The notice of intention to issue the Bonds shall be in substantially the following form:

**NOTICE OF INTENTION OF
COMMUNITY COLLEGE DISTRICT NO. 535,
COUNTY OF COOK AND STATE OF ILLINOIS,
TO ISSUE \$15,600,000 FUNDING BONDS**

PUBLIC NOTICE is hereby given that on the 15th day of August, 2023, the Board of Trustees (the “*Board*”) of Community College District No. 535, County of Cook and State of Illinois (the “*District*”), did adopt a resolution declaring its intention and determination to issue bonds in the aggregate amount of \$15,600,000 for the purpose of paying presently outstanding and unpaid claims against the District, all of which unpaid claims have been heretofore authorized and allowed for proper community college purposes and it is the intention of the Board to avail of the provisions of Article 3A (Sections 3A-6 to 3A-9, inclusive) of the Public Community College Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and to issue said bonds for the purpose of funding and paying said unpaid claims.

A petition may be filed with the Secretary of the Board (the “*Secretary*”) within thirty (30) days after the date of publication of this notice, signed by not less than 33,901 voters of the District, being equal to ten percent (10%) of the voters of the District, requesting that the proposition to issue said bonds be submitted to the voters of the District. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice, an election on the proposition to issue said bonds shall be held on the 19th day of March, 2024. The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then said District shall thereafter be authorized to issue said bonds for the purpose hereinabove provided.

By order of the Board of Trustees of Community College District No. 535, County of Cook
and State of Illinois.

DATED this 15th day of August, 2023.

Wendy B. Yanow
Chair, Board of Trustees, Community College
District No. 535, County of Cook and State of
Illinois

William Stafford
Secretary, Board of Trustees, Community
College District No. 535, County of Cook and
State of Illinois

Note to Publisher: Please be certain that this notice appears over the names of the Chair and Secretary of the Board.

Section 6. Further Proceedings. If no petition signed by the requisite number of voters is filed with the Secretary of the Board within thirty (30) days after publication of said notice of intention to issue the Bonds, the Board shall, by appropriate proceedings to be hereafter taken, fix the details concerning the issuance of the Bonds and provide for the levy of a tax to pay principal and interest on the same.

Section 7. Severability. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Resolution.

Section 8. Repealer and Effective Date. All resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted August 15, 2023.

Chair, Board of Trustees

Secretary, Board of Trustees

After a full and complete discussion thereof, Trustee _____ moved and Trustee _____ seconded the motion that said resolution as read by title be adopted.

The Chair directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

and the following Trustees voted NAY: _____

Whereupon, the Chair declared the motion carried and said resolution adopted, and in open meeting did approve and sign said resolution and did direct the Secretary to record the same in full in the records of Community College District No. 535, County of Cook and State of Illinois, which was done.

After the adoption of said resolution, other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 15th day of August, 2023, insofar as the same relates to the adoption of a resolution entitled:

RESOLUTION setting forth and describing in detail claims heretofore authorized and allowed for proper community college purposes which are presently outstanding and unpaid, declaring the intention to avail of the provisions of Article 3A of the Public Community College Act of the State of Illinois, as amended, and to issue \$15,600,000 bonds for the purpose of funding and paying claims against Community College District No. 535, County of Cook and State of Illinois, and directing that notice of such intention be published as provided by law.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, a true, correct and complete copy of said agenda as so posted being attached to this certificate as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of August, 2023.

Secretary, Board of Trustees

Resolution Calling a Public Hearing Regarding the District's Intent to Issue \$15,600,000 Funding Bonds to Pay Claims Against the District

In order to comply with the Bond Issue Notification Act (BINA), the College is required to hold a public hearing in connection with the sale of bonds in the amount of \$15,600,000 for the purpose of paying claims against the District and that the Board of Trustees would consider the adoption of a resolution calling such public hearing on September 19, 2023. In addition, the Secretary of the Board shall direct the College Administration to publish notice of the Hearing at least once in a major newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing, and post at least 96 hours before the Hearing a copy of the notice at the principal office of the Board.

EC:mw
8/2023

President's Recommendation:

That the Board adopts the following resolution:

"Resolution calling a public hearing concerning the intent of the Board of Trustees of community College District No. 535, County of Cook and State of Illinois, to sell \$15,600,000 Funding Bonds."

This resolution approves the following notice concerning the intent to sell Funding Bonds, hold a public hearing and publish notice in a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing, and post at least 96 hours before the Hearing a copy of the notice at the principal office of the Board. The wording announcing the hearing will be published as stated:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF
COMMUNITY COLLEGE DISTRICT NO. 535, COUNTY OF COOK AND STATE OF ILLINOIS
TO SELL \$15,600,000 FUNDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 535, County of Cook and State of Illinois (the "*District*"), will hold a public hearing on the 19th day of September, 2023, at 6:00 o'clock P.M. The hearing will be held in the Board Room (1506) at Oakton College, 1600 East Golf Road, Des Plaines, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$15,600,000 for the purpose of paying claims against the District.

By order of the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois.

DATED the 15th day of August, 2023.

William Stafford
Secretary, Board of Trustees,
Community College District No. 535,
County of Cook and State of Illinois

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois, held in the Board Room (1506) at Oakton Community College, 1600 East Golf Road, Des Plaines, Illinois, in said Community College District at 6:00 o'clock P.M., on the 15th day of August, 2023.

* * *

The meeting was called to order by the Chair, and upon the roll being called, Wendy B. Yanow, the Chair, and the following Trustees were physically present at said location: _____

The following Trustees were allowed by a majority of the members of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chair announced that the Bond Issue Notification Act requires that a public hearing be called and held in connection with the sale of bonds in the amount of \$15,600,000 for the purpose of paying claims against the District and that the Board of Trustees would consider the adoption of a resolution calling such public hearing.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each Trustee of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION calling a public hearing concerning the intent of the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois, to sell \$15,600,000 Funding Bonds.

* * *

WHEREAS, Community College District No. 535, County of Cook and State of Illinois (the “*District*”), is a duly organized and existing community college district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Public Community College Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Trustees of the District (the “*Board*”) intends to sell bonds in the amount of \$15,600,000 for the purpose of paying claims against the District (the “*Bonds*”); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board’s intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by reference.

Section 2. Public Hearing. The Board hereby calls a public hearing to be held at 6:00 o’clock P.M. on the 19th day of September, 2023, in the Board Room (1506) at Oakton Community College, 1600 East Golf Road, Des Plaines, Illinois, in the District, concerning the Board’s intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the “*Hearing*”).

Section 3. Notice. The Secretary of the Board (the “*Secretary*”) shall (i) publish notice of the Hearing at least once in the *Daily Herald*, the same being a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 96-hour period preceding the Hearing.

Section 4. Form of Notice. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF
COMMUNITY COLLEGE DISTRICT NO. 535, COUNTY OF COOK AND STATE OF ILLINOIS
TO SELL \$15,600,000 FUNDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 535, County of Cook and State of Illinois (the "*District*"), will hold a public hearing on the 19th day of September, 2023, at 6:00 o'clock P.M. The hearing will be held in the Board Room (1506) at Oakton Community College, 1600 East Golf Road, Des Plaines, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$15,600,000 for the purpose of paying claims against the District.

By order of the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois.

DATED the 15th day of August, 2023.

William Stafford
Secretary, Board of Trustees,
Community College District No. 535,
County of Cook and State of Illinois

Section 5. Hearing Requirements. At the Hearing, the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repeal. All resolutions and parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted August 15, 2023.

Chair, Board of Trustees

Secretary, Board of Trustees

Trustee _____ moved and Trustee _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

The following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of August, 2023.

Secretary, Board of Trustees

Revised Authorization to Hire of a Director of Major and Planned Giving

In June 2023, the Board of Trustees approved the hire of Ms. Jessica Moon for Director of Major and Planned Giving with a start date of July 10, 2023. Ms. Moon requested a new start date of August 14, 2023.

CH:bv
8/2023

President's Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 approves the appointment of Ms. Jessica Moon effective August 14, 2023 at an annual salary of \$125,000. That salary will be prorated for the period of August 14, 2023 through June 30, 2024.”



**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 535
COUNTY OF COOK AND STATE OF ILLINOIS
ADMINISTRATOR'S EMPLOYMENT CONTRACT**

This agreement, entered into by and between the Board of Trustees of Community College District 535, County of Cook and State of Illinois, a body politic and corporate, hereinafter referred to as the "Board" and Jessica Moon hereinafter referred to as the "Administrator;"

WITNESSETH:

Whereas, pursuant to the Administrator's application, the Board's President has recommended the administrator's appointment as Director of Major and Planned Giving/Associate Executive Director of the Foundation of the Board's College, and the Board has approved such recommendation;

Now, therefore, it is agreed by and between the Board and the Administrator as follows:

1. The Administrator is appointed Director of Major and Planned Giving/Associate Executive Director of the Foundation of the Board's College from August 14, 2023 to June 30, 2024. The Administrator will perform the duties and carry out the responsibilities of the position, as specified in Board policy and the job classification manual, as revised from time to time, and such other related duties as are assigned from time to time by or at the direction of the Board of Trustees and the President. In consideration for services rendered by the Administrator, the Board shall pay the Administrator a salary at an annual salary of \$125,000 in accordance with the Board's salary policies and procedures and the conditions therefore, currently in effect or as may hereafter be modified. This salary shall be for the period August 14, 2023 through June 30, 2024.
2. All policies of the Board of Trustees currently in effect and as modified or adopted hereafter are hereby incorporated into this agreement.
3. This contract and services rendered are subject to all applicable Constitutional provisions and the Illinois Revised Statutes, and any provisions contrary to these documents may be considered void without invalidating the remainder of the contract.
4. This contract guarantees the administrator the rights of procedural due process.
5. This agreement shall not be effective unless it is signed and returned to the President within ten days of its issuance.

Dated and returned this _____ day of _____ 2023 by:

Administrator

Board of Trustees approval received at the meeting of the Board of Trustees on August 15, 2023.
(Agenda Item 8/23-14)

Board of Trustees of Community College District 535,
County of Cook, State of Illinois

President

Oakton College does not discriminate on the basis of race, color, creed, religion, national origin, disability, age, sex, marital status, military status, socioeconomic status, sex or gender, gender identity, or sexual orientation in admission to and participation in its educational programs, college activities and services, or in its employment practices.

Inquiries regarding compliance with state or federal nondiscrimination requirements may be directed to the Director of Institutional Equity and Inclusion, Oakton College, 1600 East Golf Road, Des Plaines, Illinois, 60016, or to the Director of the Office for Civil Rights, Department of Education, Washington, D.C.

Acceptance of Administrator Resignation

Mr. Edwin Chandrasekar, Vice President for Administrative Affairs, provided notice of his intent to resign from his position at the College, effective August 18, 2023.

Ms. Chandrasekar has served Oakton College in an exemplary manner and we wish him well in his future endeavors.

CH:bs
8/2023

President's Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 accepts the resignation of Mr. Edwin Chandrasekar, Vice President for Administrative Affairs, effective August 18, 2023.”

Appointment of Treasurer

In conformity with the Illinois Public Community College Act, Chapter 110, Act 805, Section 3-18 (110 ILCS 805/3-18), the Board of Trustees of Community College District 535 shall appoint a Treasurer to serve at the pleasure of the Board. The Treasurer may not be a member of the Oakton Community College Board.

EC:mw
8/2023

President's Recommendation:

That the Board adopts the following resolution:

“Be it resolved that effective August 18, 2023, Dr. Karl Brooks is hereby appointed Treasurer to serve at the pleasure of the Board for no additional compensation, provided that before entering upon his duties, the Treasurer shall execute and deliver to the Board a bond, as required by the Illinois Public Community College Act.”

Revised Authorization to Hire a Full-Time, Tenure-Track Faculty Member

The recommendation to hire Ms. Christine Hoang for a full-time, tenure-track faculty position in Medical Laboratory Technology for the 2023-2024 academic year was approved at the June 2023 Board meeting. Ms. Hoang’s salary updated to accurately reflect her lane and step placement.

CH:bv
8/2023

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 hereby authorizes the employment of Ms. Christine Hoang for the 2023-2024 academic year, beginning August 2023:

<u>Name</u>	<u>Academic Rank and Assignment</u>	<u>Lane-Step</u>	<u>Base Salary</u>
Christine Hoang	Instructor, Medical Laboratory Technology	E-2	\$66,801.”

Approval of Award of Tenure

The granting of tenure is a positive act of the College and the Board of Trustees. Illinois Public Community College Act 805, Chapter 110, Section 3B-2 provides that faculty members who are employed for three consecutive years shall be tenured, unless notice is received sixty (60) days before the end of the school year.

The College has two (2) faculty members who will complete their third consecutive year at the end of the fall 2023 semester:

Adriana Raicu Assistant Professor, Health Information Technology
Debbie Schiltz Assistant Professor, Nursing

IL:sa
8/2023

President's Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535, by the authority vested in it by the State of Illinois, hereby grants tenure, effective after the completion of the fall 2023 semester, to the following faculty:

Adriana Raicu, Assistant Professor, Health Information Technology
Debbie Schiltz, Assistant Professor, Nursing.”

Approval of Policy Revision

A revision to Policy 5123 was approved on June 27, 2027. Additional language required updating for consistency with Policy 4401.

SC:bs
8/2023

President's Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 hereby approves revisions to policy 5123, attached hereto.”

Deleted Text = ~~strikeout~~
New Text = ***Bold italics***

Policy No. 5123
(Previously 5132)
8/29/1974
Revised 1/16/1996
Renumbered 7/1/2001
Revised 12/10/2013
Reviewed 12/9/2014
Revised 6/27/2023
Revised 8/15/2023
Page1 of 2

STUDENTS

Student Employment

Oakton College provides employment opportunities to students in order to enhance their educational experience, promote their involvement with the College and to enable the College to function in an effective and cost-efficient manner.

Student Employee Definition

For purposes of this policy, a student employee is defined as one who is enrolled at Oakton College, and is employed by Oakton College, but not in a faculty or staff position.

~~Student employees are employees who are students of Community College District 535 employed in non-classified personnel positions.~~

Authorization to Employ

A student's employment is interim or temporary in nature and is incidental to the pursuit of the student's education. Student workers are at-will employees. There is no guarantee of employment, implied or otherwise. The College Administration is authorized to employ those students needed in accordance with the budgeted amounts in the various departments and programs.

~~The administration is authorized to employ those students needed in accordance with the budgeted amounts in the various programs. All student employees must satisfy employment eligibility requirements.~~

Eligibility for Student Employment

During the semester of the appointment, the student must satisfy the following criteria:

- ***Be able to show proof of eligibility to work in the United States ("eligibility to work in the US" is defined in the student employee handbook).***
- ***Expected to be enrolled in minimum of six (6) credit hours during the fall or spring semester in which they have a student employment work assignment. To be employed during the summer, a student must be enrolled in a summer course or must be able to show intent to register for at least six (6) credit hours in the subsequent fall term. Courses changed to audit and Alliance for Lifelong Learning classes will not be considered for eligibility for student employment.***
- ***Have a minimum cumulative GPA of 2.0 or first semester enrolled at Oakton.***

- ***Be in good academic standing with Oakton College.***

Conditions for student employment will be administered and monitored by a designated department assigned by the College Administration.

- ~~1. He or she meets the enrollment requirement.~~
- ~~2. The student can show proof of eligibility to work in the United States.~~
- ~~3. At time of hire, the student has a minimum cumulative GPA of 2.0 or first semester enrolled at Oakton.~~
- ~~4. He or she is making satisfactory progress toward achieving their educational goals. Satisfactory progress mirrors Oakton's SOAP policy.~~

~~Students are eligible to work as a student employee in any given fall or spring semester if he or she is they are registered/enrolled in a minimum of six (6) credit hours for that semester. Courses changed to audit and Alliance for Lifelong Learning classes will not be considered for eligibility for student employment.~~

~~Students are eligible to work in the summer if they were enrolled in the preceding spring, during the current summer term, or for the following fall. Students are eligible to work in the summer if they are enrolled in at least one summer credit course or must be able to show intent to register for at least six (6) credit hours in the subsequent fall term.~~

Work Hour Limitations

A student employee may work up to 20 hours per week during the spring and fall semester, and from one month to one year in length. During the summer, a student employee may work up to 30 hours per week.

Any exceptions are subject to review by and approval of the area Vice President and the College's Career and Transfer Center.

~~Student employee work assignments range from 1 to 25 hours per week 1 to 20 hours per week during the fall and spring semesters and from 1 to 30 hours per week during the summer semester and from one month to one year in length.~~

~~Any exceptions are subject to review by and approval of the area Vice President and the Career and Transfer Center.~~

Multiple Student Employee Assignments

A student employee can be active in a maximum of 2 student employee assignments at any given time.

Limitation in Semesters Employed

A student will not work as a student employee more than 12 semesters. (~~excluding~~ ***including*** summer). Any exceptions are subject to review by and approval of the Vice President for Student Affairs and the Vice President for Administrative Affairs.

See also Policy 4401.

Approval of Adoption of Oakton’s Neurodiversity Statement

As part of the College’s efforts to advance equity, a working group including a liaison from the Board of Trustees, began meeting in October 2022 to focus on the unique needs of the neurodiverse community. The working group inventoried current resources at Oakton, identified community stakeholders, surveyed current students and hosted a community engagement event in April 2023. One of the group’s priorities included the development of a neurodiversity statement that would guide the College’s efforts.

Additionally, Illinois House Resolution 219 encourages *“Illinois’ institutions of higher education to embrace the neurodiversity paradigm and adopt a statement of inclusivity of neurodivergent individuals that appreciates and embraces the fact that every student is different and should be encouraged to reach their full potential.”*

The working group has drafted the following statement for Board approval:

“Oakton College is committed to recognizing the neurodiversity of our community and developing equitable policies and procedures to enhance the Oakton experience for all students, employees, and community members.”

JLS:bs
8/2023

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 approves the adoption of the following Neurodiversity Statement:

Oakton College is committed to recognizing the neurodiversity of our community and developing equitable policies and procedures to enhance the Oakton experience for all students, employees, and community members.”

Acceptance of Department of Education (DOE) Asian American, Native American, Pacific Islander Serving Institution (AANAPISI) Grant

The Department of Education has awarded Oakton College a five-year grant in the amount of \$1,500,000.00 through their highly competitive AANAPISI (Asian American Native American Pacific Islander Serving Institution) program, under federal Title III Part A funding. These funds are awarded incrementally in \$300,000.00 allotments annually based on performance of the previous year. Oakton was just awarded the college's fourth allocation of the possible five.

The AANAPISI program provides opportunities to improve and expand the College's capacity to serve Asian Americans and Pacific Islanders (AAPIs), and under-resourced students. Through this grant, Oakton now holds the unique distinction as the first community college in Illinois to receive federal designation as a minority-serving institution (MSI) for AAPIs.

The MSI designation commits to a greater understanding that AAPIs are highly diverse with unique academic needs among the various ethnic subgroups. Disaggregating the data regarding AAPI subgroups is vitally important for identifying students who need support that fall between the cracks of reductive quantitative analyses. Oakton's participation in the AANAPISI program is one effort among many that supports our shared goal of advancing a campus climate where all can succeed and thrive.

The grant year 4 period is October 1, 2023 through September 30, 2024, and will be administered by Dr. Kelly Becker, Assistant Vice President for Institutional Effectiveness and Strategic Planning, and Dear Aunaetrakul, Senior Manager at the Center for Organizing Minority Programs to Advance Student Success (COMPASS).

AG
8/2023

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 accepts \$300,000.00 from the Department of Education to support the AANAPISI grant."